



Ali Asif Gilani, MBAE 2001-03

Editor's Note

Fourth year of alumnnotes starts

This issue provides us an occasion to rejoice as the alumnnotes is entering into fourth year of its continuous publication. Started with a purpose to link the alumni, students and the IBA-PU, it strives to keep on building that bridge.

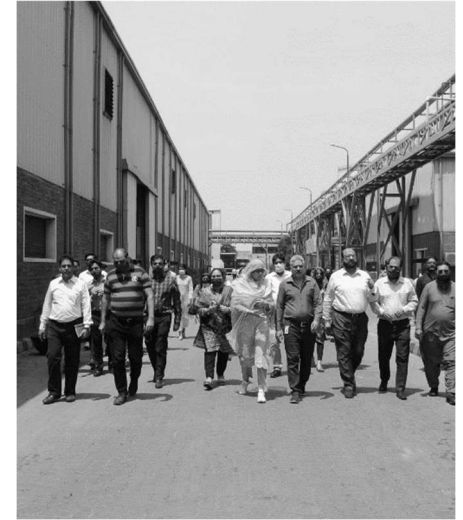
But newsletter is not the only channel that the Alumni Association uses for connecting the stakeholders. Multiple social media platforms like YouTube, Facebook, Twitter, WhatsApp and Instagram, are also serving the same goal. Besides, there are opportunities of physical interaction as well through regular events and functions. Association aims to build on this relationship without impinging upon the professional and personal lives of its esteemed members.

Taking time out for the activities of the Association is sometimes demanding. However, positive side of such interaction is the network that keeps on thriving with the participation of members. Such networks link the members not only professionally, but socially as well. When such relationships grow then they become a source of mutual inspiration and cooperation. We wish everyone a very happy Eid al Azha.

Patron: Prof Dr Muqqadas Rehman
President: Sheikh Muhammad Omer
Editorial Board:
 Ali Asif Gilani
 Abid Saeed
 Fariha Hussain
 Mian Waqas



Members of Executive Committee along with the students of BBA Final attending the briefing at US Denim Mills



Entourage at the operational site of the US Denim Mills

Fariha Hussain, MBA 2016-18

IBA PU Students' Industrial Tour

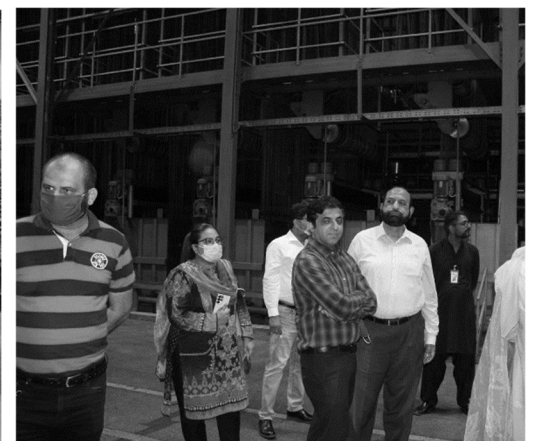
A forgotten journey rekindled by the Alumni Association

4 May 2023: Industry and business tours add up great value to the academic knowledge imparted to the business students during the classroom sessions. Such educational visits give students a major exposure to real life working environment along with a practical perspective to the theoretical concept relevant to their domain. However, this important part of students' training remained dormant for a long time until the IBA-PU Alumni Association took the initiative to start industry tour again. In this regard, the Association - in collaboration with IBA, Punjab University and External Linkage and Placement Resource Centre (ELPRC) - organized a study tour to one of the most prominent export-oriented companies, US Denim Mills, for BBA final year students.

Dr. Muqqadas Rehman remained instrumental in not only taking this initiative but also allowing the Association to conduct this tour.

The students were accompanied by faculty member, Dr. Rizwan Danish in addition to members of EC of the Association, namely, Mr. Athar Ehsan, Mr. Mian Waqas, Mr. Hasib Aslam, Mr. Hamid Raza, Mr. Anas Ganaie, Ms. Fariha Hussain and Chaudhry Abdur Rehman. The students were really excited about the tour and gained valuable knowledge about inputs & outputs of business operations besides learning various industrial processes. Both the faculty and the alumni opined that this would enhance the interpersonal & communication skills and teamwork abilities of the students.

The EC members of the Association thanked the US Denim management, the Director and the faculty and expressed their resolve to continue this value addition activities for the students - both current and old.



Dr Fouzia Hadi, MPhil 2019

IBA-PU signs MoU with the Aydin University of Türkiye

A new chapter of international cooperation opened

8 June 2023: On a very bright morning of 8th June, 2023, the Institute of Business Administration of Punjab University signed a Memorandum of Understanding with the Aydin University, Türkiye. The MoU would enable both organizations to cooperate with each other for the betterment of their students.

The President Eurasian Universities Union, Prof. Dr. Mustafa Aydin, paid a visit to the Institute of Business Administration, University of the Punjab, Lahore on 8th June, 2023. Dr. Aydin is also serving as the President of Istanbul Aydin University, Istanbul, Türkiye. The Director, Prof. Dr. Muqqadas Rehman, Former Director, Prof. Dr. Ehsan Malik, senior faculty members and the EC members of the

Association, Mr. Hamid, Mr. Athar and Dr. Fouzia, welcomed the delegation. During his address to the students, he shared his views regarding how visiting Pakistan felt like visiting his home. He advised that we should ensure that our very existence and identity (as a Muslim) is never lost. He also offered a fully funded scholarship to one of the students for the Master's degree in Türkiye.

The Director IBA welcomed the foreign dignitary and emphasized the need for celebrating the friendly ties between Pakistan and Türkiye. During the visit a memorandum of understanding was signed between the two institutions focusing on student exchange and research collaborations.



Copies of MoU being exchanged at the ceremony

Invitation for Articles for Magazine

Alumni Association is planning next issue of Annual Magazine. Old and new students of IBA, PU are invited to send their contributions to our email address as early as possible.



Prof. Dr. Mustafa Aydin with the students



Souvenir presented to Prof. Dr. Mustafa Aydin

Asif Gilani, MBAE 2001-03

IBA PU Alumni Association secures Discount from Shalamar Hospital, Lahore

MoU signed between the parties at New Campus

19 June 2023: IBA, PU Alumni Association continues its efforts to bring new services to its alumni at discounted rates. The recent MoU signed between the Association and Shalamar Hospital, Lahore on 19th June, 2023, would benefit not only the alumni, but also the faculty of IBA, its students, staff and their families.

One of the hallmarks of the MoU is provision of most of the services offered by the Hospital at 25% discount.

MoU was signed between the IBA, the Association and the hospital management, represented by Dr Ayesha Nauman (MBAE 2001-03) at New Campus. Speaking on the occasion, the Director, IBA, Prof. Dr. Muqqadas Rehman expressed

her gratitude for the efforts that the EC is making for creating the necessary link between the Association and the Institute.

President of the Association, Sheikh Omer expressed his resolve to continue with such ventures. Mian Waqas, Mr Hasib, Mr Asif Gilani (General Secretary), and Mr Hamid from the Association witnessed the ceremony.



Anas Ganaie, MBAE 2002-04

Latest Videos posted at YouTube Channel

Latest

Popular



Feedback on First Industrial Tour of IBA PU



IBA PU visit to US Denim



Fatima Memorial Hospital MoU with IBA PU Alumni Association

Muhammad Ihsan Khan,
MBAE 1997 - 99

Resolving Circular Debt through Consortium of Stakeholders

Pakistan energy sector's circular debt has accumulated to more than 3 trillion rupees. Besides creating a budgetary constraint and a burden on our GDP, it is severally creating issues of power generation. There is no denying the fact that this menace is like a termite eating away the very roots of our economy. The circular debt increases the cost of production of electricity which ultimately impacts our cost of production hampering our efforts to compete in the world for our exports. One solution to the problem is the creation of a consortium consisting of prominent investors from different related sectors, renowned technocrats from IPPs, WAPDA, NTDC, Distribution Companies, and Ministries of Energy and Finance. The consortium will prepare TORs to define the purpose and structure of their negotiations to combat the outrageous circular debt. It will initially create a fund from its own resources for unavoidable payments and necessary adjustments to the IPPs. It will chalk out a holistic strategy to wipe out the circular debt attributed to

economic and efficient generation and distribution of electricity. It will deliberate the issue at length, prepare proposals to reduce theft and line losses of all distribution companies. The consortium is to constitute a high-level Monitoring Committee.

The issue of circular debt is not an easy one to deal with. The proposed consortium can help the government in dealing with the issue with provision of effective monitoring mechanism as it has to oversee the best use of its resources. This is how the government can provide the country with efficient and cost-effective electricity, which will boost up our exports for economic development of the country. The policy makers must admit that without substantive measures, the issues of line losses, including theft, sustained daily by the distribution companies cannot be resolved and establishing a consortium can be used as a tool towards that end.



A graduate of IBA, Punjab University, the author has 30 years' experience in

Administration, Project Management, Project Monitoring, Business Communication & Report Writing. He is currently working with CSPS as Project Manager.

Mian Waqas Ahmed, MBAE 2005 - 07

Budget 2023-24 Starting the year with a gaping void

With about half of our expenditure proposed to be met through the loans, which are yet to be secure, it is likely that the year ahead is a difficult one for the financial managers of the country. We hope the shortfall is met without any economic meltdown as stability in economy is the key to successful businesses.

Although there are certain features of the budget which aim to enhance business growth, there is a general sense of depravity among the populace due to continued high levels of inflation touching 40% now.

Some experts believe that the budget prepared by an outgoing political government is unlikely to carry any weight as the new set up would have to go back to the drawing board in order to rationalize the budget proposals and suit their agenda as such.

Few reliefs are promised, especially in agricultural sector like credit, solarization, seeds, harvesters, dryers & rice planters. Going by the public sentiments, IT sector is also focused for relief. Purchase of Immoveable Property by overseas Pakistanis through foreign remittance is promoted with 2% Final Tax being abolished. It is important to note that this year no new tax is being imposed as the government is claiming to give relief to the people in the country.

The government target of 3.5% growth is a decision which should be backed up with liberal policy for business growth but with government relying heavily on private sector borrowing, energy shortfall, high inputs due to deteriorating exchange rates, even a modest target seems unlikely.



Mian Waqas is running a family business. Besides he also works as a freelance Tax Consultant out of passion for the field. He has contributed previously for our publications.

Rida Asif

Business Jokes

- The human brain is a wonderful thing. It starts working the moment you are born, and never stops until you stand up to speak in public.
- My biggest professional ambition is to get a desk where no one can see my computer monitor but me.
- A positive attitude may not solve all your problems, but it will annoy enough people to make it worth the effort
- A bus station is where a bus stops. A train station is where a train stops. On my desk, I have a work station...
- When my boss asked me who is the stupid one, me or him? I told him everyone knows he doesn't hire stupid people.

Sheikh Omer, MBA 1994-96

Business Quotes

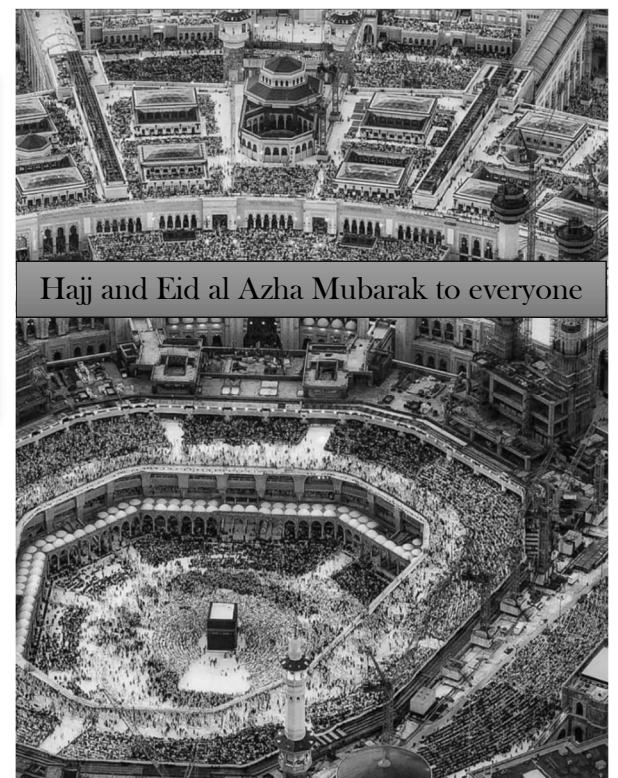
- "It's not about ideas, its about making ideas happen"
— Scott Belsky
- "The best time to support small businesses is always today."
— Gisele Barreto Fetterman
- There's nothing wrong with staying small. You can do big things with a small team."
— Jason Fried, CEO of Basecamp



Former General Secretary of the Association ensuring quality input to the EC members



Glimpses of the Executive Committee meeting of the IBA PU Alumni Association



Hajj and Eid al Azha Mubarak to everyone

The Prettiest Picture in the world - The Holy Kaaba full of believers saying Labaik to almighty Allah

Asif Gilani, MBAE 2001-03

Search for Lahori Food in Adelaide, Australia



The Executive Committee had been receiving unconfirmed reports that some traces of Unidentified Lahori Food Options (UFOs) were detected in parts of Australia. In order to investigate these claims, the EC decided to depute one of its members to go undercover to Australia and confirm these sightings. After a detailed deliberation, the EC has sent its former General Secretary to Adelaide Australia with the mission to detect *Mannoo ke Paye, Jaide ki Lassi, Ghulam Rasool ke Channe* and *Bashir Dar ul Mahi*. One of the reasons behind sending Mr Anas Ganaie is that he is a connoisseur of Lahori food. He can smell it from a very long distance and confirm its authenticity. The EC had to go a long way in convincing Mr Anas that his taste buds would not miss much if he gets immigration in Australia. So, he is there and we are looking for his first report very soon. (In recognition of the contributions made by Mr. Anas towards the Association and introducing us to all the places mentioned above.)

From our Expert

This Issue's Q & A Tip for the Job Interview

Question: Do you like working with the teams?



Ans: Sitting before the panel, you are not completely sure how you are expected to work if selected. So, it is better to be diplomatic to this question with focus on your versatile skills. It is better to quote a situation where you had been part of the team where you did your job effectively and shared your work with the team so that others also benefited from your work. Also tell them that you have also worked independently and can do that effectively as well.

However, if you have researched the job description, and you know the precise nature of your assignment, then it is better to concentrate on the requirement of team work and reply accordingly.



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