



Editor's Note

It is impossible to drift away from the topic of Covid pandemic these days. But I would make an effort by telling you that our newsletter "alumnotes" is entering into second year of its continuous publication with this issue. Starting a newsletter was an effort to strengthen the bond between the alumni and the Institute. This effort would not be successful without your active participation. So I beseech everyone of you to take time out of our busy schedules and think of ways to stay connected. IBA, PU Alumni Association is engaged in conducting different events like lectures, seminars and conferences. Please help them by showing you are also available for your alma mater.

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First ICBA was held successfully by IBA, PU

1st **International Conference on Business Administration (ICBA 2021)** organized by Institute of Business Administration, University of the Punjab in collaboration with its alumni association was held on 11th-12th June 2021. The soft launch was held on the 1st day at the Governor's House, Lahore. Begum Chaudhry Sarwar was the Chief Guest of the soft launch. Academicians and people from different spheres of life participated in the event and appreciated the idea. The 2nd day was dedicated to research papers read by international scholars from around the globe.

The goal of ICBA2021 was to support young

researchers to present their research, to network within the international community of young researchers, scholars, practitioners and mid-career academicians to seek the insight and advice of successful senior researchers during the conference. This conference provided a great opportunity to researchers, scholars, academicians, Economists, policy makers and industry experts/professionals around the world for presenting and sharing of their research at ICBA 2021. Besides, workshop and seminar were also organized for the participants.

All the participants appreciated the quality of research and urged to organize more events like this one.



Some glimpses of the ICBA launch in Governor's House



Online Sessions of ICBA in IBA, PU



Activities of International Chapters

Canada Chapter

Mr. Khalid Zaheer (MBA 1979-81), renowned religious scholar & former Professor of IBA PU is visiting North America these days. Canada Chapter had couple of fruitful interactive online sessions with him. The 1st one was Eid Milan conversation on 16th May that was arranged by Prof. Ajmal Bhatti, also based in Canada, and recorded by Mr. Salman Salmi, Convener Canada Chapter. The alumni enjoyed the conversation with their favorite teacher and cherished the old memories. Syed Shahid Ali, arguably the oldest alumnus and the only one from the very 1st batch of IBA PU, got connected to Canada Chapter on 21st May 2021. He is living in Canada since 1998.

Canada Chapter also held its monthly online meeting on 6th June to discuss

how we are coping with COVID, what are the challenges we all are going through, any tips and recommendations to deal with this new situation and stories to share.



Australia/New Zealand Chapter

Australia /NZ Chapter is committed to strengthening the linkage and communication among the members in near future. Convener Syed Wajahat Hussain referred to recently held online meeting of all the Conveners with EC IBA PU Alumni Association and expressed his hope that the Chapter will encourage the business / promotional posts in the group on weekends. In addition to it, the job posts are also encouraged in the group.

ICBA 2021 Pictures

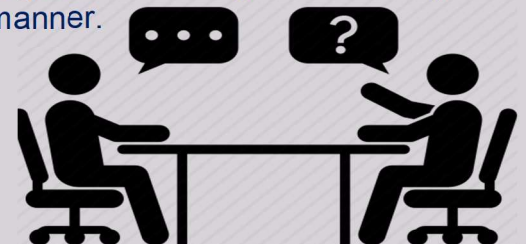


This Issue's Q&A Tip (from our expert)

Q: How will you contribute towards achievements of our organization?

A (Part II): So after you have made your homework for the interview, you should be more comfortable and confident. When this question is put to you, you would be knowing what the goals and targets of the organization are. It is advised by the HR experts that the answer to such a question should aim at the job description and it should

be very focused. You should be able to link your skill set with the organizational targets in an eloquent manner.



Sidelines of ICBA 2021



Salient Features of Budget 2021-2022

Mian Waqas Ahmed

Although the pandemic is not over yet, Pakistan has demonstrated a great deal of resilience, due in part to authorities' swift policy responses and regional cooperation efforts. As a result, economic activities have resumed giving a boost to economy in particular to industrial production.

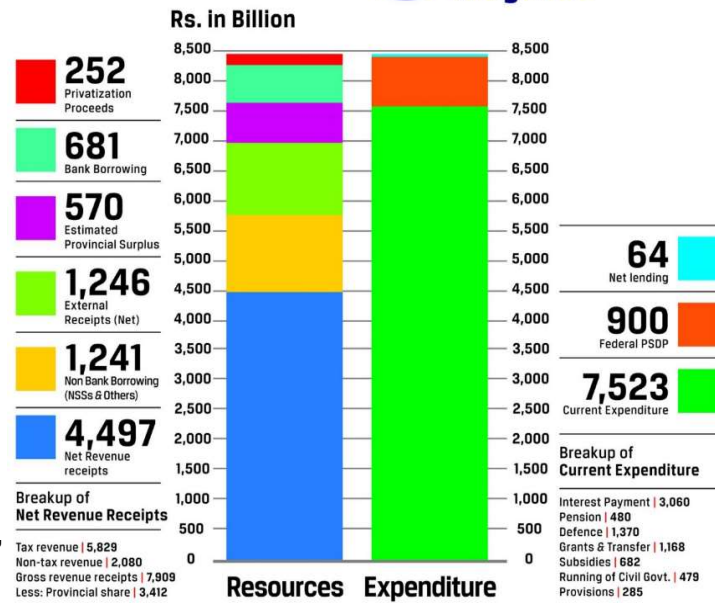
Indeed, it was a proud moment for entire alumni, that our alumnus **have placed at higher management positions in both private and public sectors in numerous fields.** On June 11th 2021, Federal budget for year 2021 was proposed and presented by not other than our shining alumnus Mr Shaukat Fayyaz Ahmed Tarin (*Federal Minister*), who is from 2nd batch, did MBA in 1973 to 1975 from IBA, Punjab University, Lahore.

Courtesy to few leading firms and newspapers of the country, the publication committee of the Alumni-body has collected some opinions of subject experts for the budget year under reference, containing few highlights of the Finance Bill 2021, relates to direct and indirect taxes. Remember the approved changes of Finance Act-2021 are applicable from 1st July, 2021 unless otherwise specified.

Please refer to the budget overview; this year's outlay of Rs 8,487 billion is almost 19% more than the previous year's outlay of Rs 7137-billion. A few measures have been proposed to achieve the net revenue receipt target i.e. 21.5% more than last year's achievement with some provisions of income from privatization process of sick units.

Few tax experts says, "There is a downward change in the ratio of direct taxes in the overall tax collection. A substantial shift is required to decrease disparity in income and reduce the burden of indirect taxes on common person."

2021-22 Budget at a glance



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Picture in the background of the header at page 1: Breathtaking view of majestic domes of historic Badshahi Mosque, Lahore.

Recently uploaded videos at YouTube Channel



- i. Speech made by our distinguished alumnus, Mr Shaukat Tarin, at the first annual reunion
- ii. A talk by Mr Anas Ganaie, General Secretary of the IBA PU Alumni Association on work done for the alumni
- iii. Footage of live coverage of International Conference on Business Administration by electronic media
- iv. How to write an effective CV by Lubna Malik – an online tutorial for young graduates



News in Brief

• Appointment of IBA, PU Alumnus as Federal Minister

Mr Shaukat Fayaz Ahmed Tarin (MBA 1973-75) was appointed as Federal Minister for Finance & Revenue, Government of Pakistan and he took charge of the office on 16th April, 2021. IBA PU Alumni Association congratulates him on being selected to serve the country once more.

• DG, BISP is an IBA, PU alumnus now

Mr Abid Saeed (MBA 1981-83) joined Benazir Income Support Programme (BISP), Islamabad as Director General (Media Communications & Outreach). We hope his appointment will bring a good change in the organization.

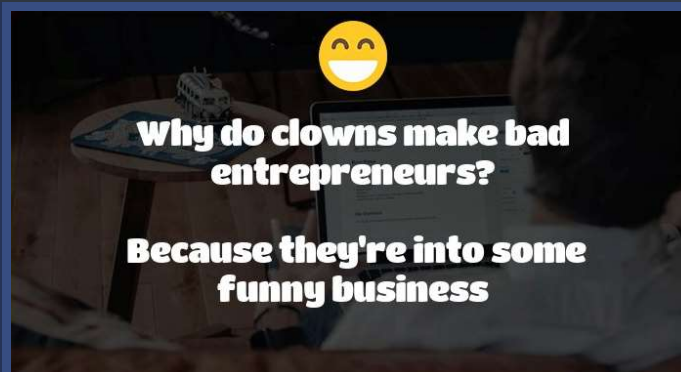
• Accolade for Dr Sania Zahra Malik, an alumnus of the IBA, PU

Dr. Sania Zahra Malik (MBA 2000-02), PhD (University of Glasgow, UK), and Associate Professor of IBA PU got her paper selected as best paper in the "Academy of Management Conference 2021", which is one of the apex conferences in the field of business and management worldwide.

• LESCO Chief is appointed from IBA, PU fraternity

Ch. Muhammad Amin (MBAE 2007-09) & M.Sc Electrical Engineering from UET has recently been appointed as CEO LESCO (Lahore Electric Supply Company).

Business Laughs



HR: "What's your biggest weakness?"
Me: "Interviews"
HR: "And besides that?"
Me: "Follow up questions"

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