IBA-PU Alumni Association

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Annual Magazine

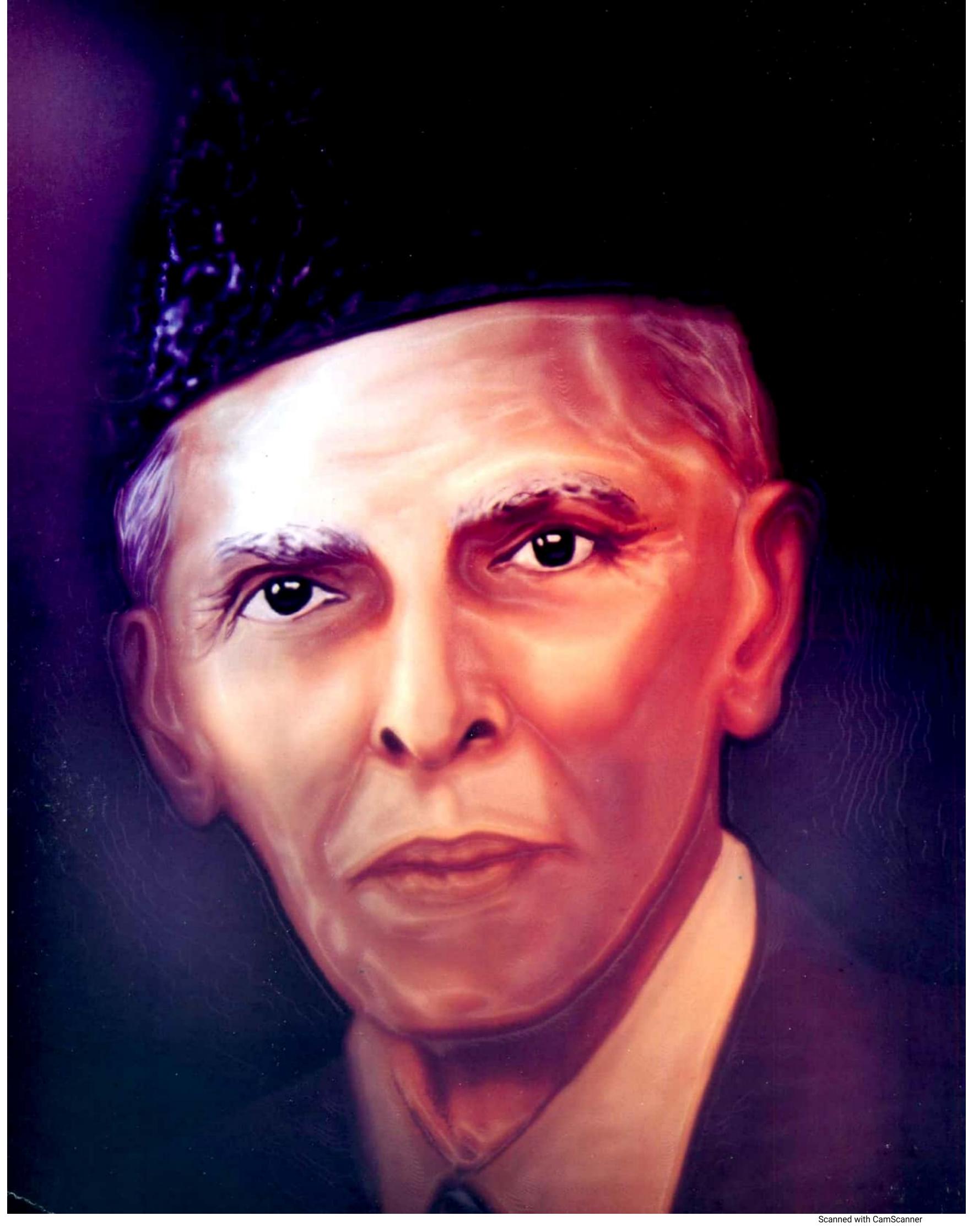
2010





Institute of Business Administration
University of the Punjab

Quaid-e-Azam Campus, Lahore www.ibapu.edu.pk



Annual Magazine 2010



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IBA-PU Alumni Association

IBA, Quaid-e-Azam Campus University of the Punjab, Lahore

Patron-in- Chief Director, IBA, University of the Punjab, Lahore

Executive Committee:

Mian Nasir Mahmood - President
Zeeshan Ahmer - Senior Vice President
Sajjad Kirmani - Vice President
Raza Saeed - General Secretary
Athar Ehsan UI Haq - Joint Secretary
Asad Ali Minhas - Treasurer
Khawaja Muhammad Almas
Mian Shahid Akhter
Sheikh Muhammad Umer
Aasim S. Mullick
Hamid Raza Elahi
Khawaja Hammad Haider
Muhammad Nauman Aslam

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MESSAGE FROM THE DIRECTOR



Prof. Dr. Muhammad Ehsan Malik

I have the pleasure of being with you all on the occasion of the IBA-PU Alumni Annual Dinner 2010. IBA enjoys national as well as international repute for the excellence of its teaching programs and the strength of its research achievements. Since its establishment in 1972, IBA Punjab has blossomed into an institution of academic excellence not only in Pakistan but also in the world. We should be proud of our accomplishments in building IBA Punjab into an institution of exemplary quality in business education and research.

To take IBA further, IBA Alumni, who have always been ambassadors for the institute all around the world, can play a significant role. I hope that this grand reunion of IBA-PU Alumni at its Annual Dinner 2010 would provide a forum for interaction and exchange of views, preparing the faculty and students to overcome the challenges in the coming years.

I trust and wish that with the current teaching, research and alumni strength, IBA will keep providing the best business education to its students and will emerge as one of the most renowned business institutions in Pakistan.



MESSAGE FROM THE PRESIDENT



Main Nasir Mahmood

The IBA-PU Alumni Association is gradually coming of age. Year over year, we have been witnessing growing enthusiasm and rising participation.

In the year 2010, the Alumni association organized three lectures by people of prominence on subjects of interest for the students of IBA. Our worthy speakers were Ms. Andleeb Abbas, an authority on Human Resources, Mr. Shahid Javed Burki, another name in Global Economics, and Mr. Kamran Shahzad, Deputy Governor at State Bank of Pakistan. These lectures were in addition to the grand Annual Dinner, which is now a permanent feature of the Alumni activities.

However, I must highlight the importance and need for younger leaders of the Alumni for the achievement of ambitious Alumni agenda in the coming years.

I thank my Executive Committee for the excellent teamwork during the year and the support provided by Dr. Ehsan Malik, Director IBA Punjab, in our endeavors. I also appreciate the encouragement provided by Dr. Mujahid Kamran, VC Punjab University.

Let us all join hands and make every coming year a success for the Alumni Association.

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GROUP PHOTOGRAPH



IBA-PU ALUMNI ASSOCIATION - EXECUTIVE COMMITTEE



Mian Nasir Mehmood President

Mian Nasir did his graduation from Government College, Lahore and Master in Economics from University of the Punjab. He also did MBA, Major in Marketing, in the first batch of IBA Punjab in 1974.

He joined his family business after his studies, first in construction and later in the logistics areas. Presently, he is Director/CEO of Khaliqsons Logistics (Pvt.) Ltd and Head North Pakistan of Cargolux Airlines, Luxembourg, EU.

Mian Nasir was twice elected as Secretary, Old-Ravians Association Karachi in 1995 and 1996. He was also elected as member of The Managing Committee Old Ravians Union, Lahore, from 2000 to 2002. He contributed as freelance writer to various English dailies on current business, political, and literary issues.



Raza Saeed General Secretary

Mr. Raza has over twenty-eight years of diversified professional experience at various banks/DFIs mainly in the areas of credit-appraisal, marketing, recovery & monitoring, audit and secretarial services. He did his MBA from IBA, University of the Punjab, in 1982. He is also a fellow member of ICMAP, Associate member of ICSP, Associate member of IBP, and Certified Internal Auditor-(CIA) from The IIA-USA. He holds various positions at The Institute of Internal Auditors (IIA)-Pakistan Chapter, Lahore. Presently, he is Sr. Vice President and Chairperson of CIA of The IIA-Pakistan Chapter, Lahore.

Currently he is working as Senior Vice President/Secretary to the Board, The Bank of Punjab, Head Office, Lahore. He is also holding the position as President BACHS, a residential society at Bedian Road, Lahore Cantt.



Zeshan Ahmer Senior Vice President

A dynamic academician, Mr. Zeeshan has the experience of

teaching IT subjects for over five years to his credit. Furthermore, as an active researcher, he participates frequently in both national and international conferences, seminars and workshops. He is also responsible for the administration of IT infrastructure at IBA.

His academic background includes M.Sc. in Computer Science with distinction from PU and Masters of Business Administration. His areas of interest are Innovation Management, Databases, Human Resource Information Systems, and Project Management.



Sajjad Kirmani Vice President

Mr. Sajjad Kirmani is the Executive Vice President and Director IT & Operations at NetSol Technologies. Associated with NetSol since 1998, he oversees and directs complete business operations and IT planning at the company's global delivery centre based in Lahore. In addition, he heads the Global Delivery Organization including delivery centers in Asia, Europe and Americas.

Mr. Kirmani has over 22 years of professional IT experience in software development, project management and IT operations management. Prior to joining NetSol, he worked for Coca Cola Corporation for six years as Information Systems Manager for their South West Asia Region spreading across five countries in Asia Pacific.

Mr. Kirmani holds a Master's degree in Computer Sciences from University of London with specialization in Database Management & Information Systems, along with a Masters of Business Administration (MBA) degree from IBA, University of the Punjab.



Athar Ehsan ul Haq Joint Secretary

Athar Ehsan-ul-Haq graduated from IBA in 2003 with specialization in finance. After his graduation, he completed various computer diplomas and certifications that include E-Commerce and e-ACCP. He is an old Hailian and graduated in B. Com with folying colors after completing his F.Sc. in preengineering.

He is a young and energetic businessman who joined his family business after his graduation, expanding the business horizontally as well as vertically. He has a number of CNG and fuel



IBA-PU ALUMNI ASSOCIATION - EXECUTIVE COMMITTEE

stations throughout Pakistan. He has been traveling frequently to UK and USA for various business meetings and conferences.



Asad Ali Minhas Treasurer

After completing MBA in 2003, Asad joined his family business of manufacturing auto parts, particularly the filters. He is in charge of imports and a CNG filling station.

Asad held the position of Secretary Finance of LG&RD, an 800 kanal society adjacent to DHA Phase V. He vigorously pursued the merger with DHA Phase-V, successfully bringing it to completion, to the entire satisfaction of all the members, despite heavy odds and hurdles by vested interest. Today all members stand to gain from it.



Kh. Muhammad Ilmas Member EC

Kh. Ilmas has a varied experience of over 25 years with ABL at different levels. Presently, he is holding a senior position (Executive Vice President) as Head User Team (Core Banking Software Project). He is also heading the User Team of the core banking software implementation project. He did his MBA from IBA, University of the Punjab, Lahore in 1983.



Aasim S. Mullick Member EC

Currently, Mr. Aasim is working as Marketing Manager at Reko Pharmacal (Pvt.) Ltd with countrywide operation of sales and marketing. He has been holding this position with the company for more than eight years. He has a number of achievements on his credit, which include 6 National Sales Conferencescycle meetings, 6 books on Reko management / business rules, establishment of Reko Winners' Club, establishment of three strategic business units, countrywide business net work, and the launch of 40 new products in the Pakistani market

Mr. Aasim did his MBA in 2005 -07 with majors in marketing in the evening program of the 11th batch of IBA, along with a number of

professional training courses. He did his graduation in Life Sciences from Punjab University, Lahore.

He has also worked for Bosch Pharmaceutical (1999 to 2000) as Sale head Punjab and ELI Lilly Pvt. Ltd, Karachi as District Sales Manager (1992 to 1999).



Sheikh Muhammad Umer Member EC

Sheikh Omer did Masters in Business Administration from IBA Punjab in 1997. He has been working as Executive Director at Toyota Ravi Motors, an authorized dealership of Toyota and Daihatsu products. He is also Director of Ravi Exchange Company (Pvt.) Ltd, a Category A exchange company licensed by State Bank of Pakistan.

During his professional career, he attended various professional trainings from Indus Motor Company Limited and Institute of Bankers of Pakistan.



Hamid Raza, PMP Member EC

Hamid Raza is the Sr. Services Manager at Corvit Networks. He has been associated with Corvit Networks since August 2002. As Sr. Services Manager, he manages the sales and operations of SLAs (Service Level Agreements) at the company.

Mr. Raza has over ten years of professional IT experience in project management, training, and consulting.

Mr. Raza holds a Master's degrees in Computer Science and Business Administration along with a number of career certifications in the fields of IT and Project Management. These include ITIL® V3, PMP, CCNA, CCNP, MCSE, MCBDA, AWLANFE, Ethical Hacking and Penetration Testing, TQM, and Certified Quality Assurance Auditor (ISO 9001-2000), ISO 20000:2005.

IBA-PU ALUMNI ASSOCIATION - EXECUTIVE COMMITTEE



Kh. Hammad Haider Member EC

Mr. Hammad is currently working as Business Manager Lahore in COMSATS Internet Services with experience in information systems, network design, implementation and project management. He has more than eight years of experience in the field of ICT (Information & Communication Technologies). He did his Masters in Computer Sciences from Hamdard University in 2001. After that, he worked in various private and public sectors organizations including Remote Silicon, WAPDA and IT department GOP.

He said, "The MBA Marketing from IBA was one of the excellent periods of my life; I hold various distinctions in the 11th batch of IBA's MBA evening program. I feel honored to be the part of IBA Alumni and shall do my utmost to uplift this association".



Muhammad Nauman Aslam Member EC

Mr. Nauman belongs to a businessman family of Lahore and has been serving his organization in financial matters.

He is a science postgraduate and then a Masters degree holder in Business Administration in 2007 from IBA, University of the Punjab, Lahore with major in Finance. He also holds a degree of Law (LLB) and has taken advocacy as his professional career.

Nauman is the General Secretary of the Bab-e-Muhammad Trust and also gives his freelance services to Lahore Trader Council as legal advisor.



Mian Shahid Akhter Member EC

Shahid Akhter has over 25 years of experience in electronic media, marketing and advertising industry. He is currently working with Pakistan Television Corporation as General Manager Sales. He has introduced many innovative and industrious ideas in the field and had been awarded the title of "The Marketing Man of PTV".

He is also the Vice President of PTV Executives Association. Shahid Mian was the General Secretary of the Students Association and editor of Management Horizons, the student magazine of IBA Punjab University, in the year 1980-81.



Muhammad Anas Ganaie Honorary Member EC

Anas Gananie did his MBA-Marketing with 3.89 CGPA from IBA-PU. Professionally, he is a Result-driven experienced Sales person & Marketer, successful in identifying opportunities & generating revenues despite intense market competition.

At present, Anas is associated with Pegasus Consultancy (Pvt.)Ltd.in the capacity of Senior Sales Executive. It is Pakistan's largest B2B Event Management Co.



Muhammad Akbar Honorary Member EC

Muhammad Akbar is young banker serving The Bank of Punjab as Unit Head Consumer Banking Division since 2003. In short span of time, he successfully surmounted the carrier challenges and proved himself a competent banker in the area of Product Development, Consumer & SME Financing and Risk Management. He was also awarded the best organizer award by the President of the bank.

He graduated from the Institute of Business Administration (IBA), University of the Punjab in 2003 with specialization in Finance (with 80% OPM) after graduation (B.Com) from Punjab College of Commerce, Canal Campus-Lahore where he got top position. Higher Education Commission (HEC) of Pakistan has awarded him Scholarship for Phd based on his edified & enlightened educational & professional carrier.



END OF DIGITAL DIVIDE ERA: NEW OPPORTUNITIES FOR PAKISTAN



Sajjad Kirmani Vice President

Pakistan can bring about a big social change with effective use of information technology, as the era of Digital Divide is over globally, inviting the developing countries like Pakistan to act smartly on effective usage of information technology in order to bring ease and comfort to urban and rural populations.

An integrated software and hardware technology is in place to improve information and service delivery for the common man at large. The number of cellular subscribers in Pakistan has surpassed the magical figure of 100 million with usage ratio of 45 percent and 37 percent in urban rural areas respectively.

The mobile phones, especially the SMS services, can be effectively helpful in disseminating important information on education, health, banking, financial and insurance services in urban and agriculture-relating services in rural areas of Pakistan.

There was a time when insufficient infrastructure and high online charges were hindering usage of information technology, resulting into massive digital divide. Only the rich, educated, and powerful ones had access and participate in the information exchange that time. The linguistic and cultural hurdles were furthering the divide on digital front. The technology is becoming not only user-friendly but also cheaper to buy today with internet enabling facility in all mobile phones. The SMS messages are a great way to disseminate information on a large scale, with low costs now.

The new technology can now be translated into different languages, as the computers and mobile phones are all carrying options of different languages; therefore it is right time to benefit the urban and rural folk across Pakistan to stimulate economic growth.

The cellular companies should barge in the rural economy by spreading agriculture information through Short Message Service (SMS).

The SMS text messaging is the most widely used data application in the world, with 2.4 billion active users, or 74% of all mobile phone subscribers. In 2008 alone, he added, 4.1 trillion SMS text messages were sent. SMS has become a massive commercial industry, worth over 81 billion dollars globally as of 2006. The global average price for an SMS message is 0.11 USD, while the cost to providers approaches zero. Mobile networks charge each other so-called interconnect fees of at least \$0.04US (£0.03) when connecting between different phone networks. In India the average SMS pack price was Rs 30(approx \$6) for 15000 messages and single SMS costs as low as 1 cents per message without any SMS pack.

Pakistan's rural economy is urgently needed a strong intervention from the cellular service provides to break its slowness, bring growth out of pressure, utilize flood of available information on agriculture techniques, and come out of the trap of illiteracy, simplicity and shyness by making effective use of cell phones in their hands.



END OF DIGITAL DIVIDE ERA: NEW OPPORTUNITIES FOR PAKISTAN

The cellular companies should offer agriculture relating information to rural population and cater to the dayto-day agriculture demands, needs and requirements of farmers, comprising 70 percent of the total population and majority with cell phones in their hands.

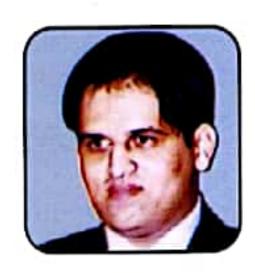
The cellular companies can feed the farmers very basic information right from weather updates, seed and fertilizer availability, latest updates on irrigation water flows, sowing patterns and market prices of their commodities.

It is a new market for cellular companies with huge potential to grow. The department of Agriculture Extension to come forward and engage the cellular companies to strengthen the agriculture potential of Pakistan by hitting right information at the right time to rural entrepreneurs of Pakistan.

The era of digital divide is over globally and countries like India and Kenya have already brought revolutionary changes to their agriculture sector by making effective use of cellular services. Pakistan should replicate these models in its rural economy without any delay and change the prevailing mindset regarding a peculiar type usage of SMS text messaging among rural youngsters. The cellular companies may use symbols for different messages in order to make them easy and understandable. Further, marketing of these services for rural economy in today's electronic media era is not a rocket science.



MY MEMORIES AT IBA-PUNJAB UNIVERSITY



Muhammad Anas Ganaie
MBA 2002-2004

It was indeed one of my greatest honors to be a part of one of the most prestigious business schedistan called IBA-Punjab University. I spent some of my most pleasant and unforgettable moments from 2000 to 2004 (PGD 2000-2001 & MBA 2002-2004). I still remember the old building of IBA covered a very small area. Interestingly, there was no computer lab initially and for the IT/DBMS class had to go to the Hailey College of Commerce building in the neighborhood.

I can never forget the small canteen where scrumptious samosaz and chicken rolls were always available. In those days, we didn't have the privilege to have any other eatable on the menu. I remember the day when the 1st merit list for PGD admissions was announced; I considered mys happiest man on earth. Ditto for the day when I found my name on the MBA merit list. I always confidence in myself and I stoutly believe that it is only IBA that helped me nurture a sense of confidence myself, something that has since aided me in day-to-day affairs.

I had the privilege to attend the lectures of senior professors like Dr. Ehsan Malik, Prof, Naseer Ahmad and Dr. Abdul Hafeez while the young faculty included the likes of Imran Hameed, Humaira Asa Zeeshan Ahmar.

I can never forget my days at IBA-Punjab University and would always keep on cherishing these days. Last but not the least; this is my utmost request to all the alumni to do your best in not only getting IE established as the brand in the market but also to help the alumni in terms of job hunt, guidance, and networking. Let's make people's lives convenient.

It is never too late to be what you might have been.
George Eliot
Remember that everyone you meet is afraid of something, loves something, and has lost somethin
H. Jackson Brown Jr.
What may be done at any time will be done at no time.
Scottish Proverb



AGE OF INNOCENCE



Murtaza Hassan BBA 8th Semester Afternoon Roll no: 10

Age of Innocence

It was a November afternoon. My mother had prepared a glass of milk for me. I was making myself ready for a football match with my friends in the neighborhood park. I gulped down the milk and rushed to the playing field. The sky was covered with dark heavy clouds and there was a cold breeze as if it were entering my bones. I joined my friends and the match started. I kicked the ball into a distant corner of the ground and it was my turn to bring it back. As I approached the ball under a huge scary shaded tree, I saw a light, a very bright sparkling light as if it were from heaven. It did not scare me and I moved ahead to feel it. Suddenly a voice spoke, "Hello young boy". I took a few steps back as I was scared now. But the voice had some charm. We had a chat. He told me that he was my angel who had come to guide me. This was the earliest memory of my childhood.

Time passed and it stayed with me. Every time I was to decide between good and bad, it showed me the right way. But after a few years, the brightness started to fade away and there were times when I needed him to guide me but he never showed. This continued, until came the time when he was no more. With my angel gone, life was never the same. I made a lot of wrong decisions and never had the feeling of innocence again. A child is the most pure creature in the world, like a white canvas that has not been corrupted by the ideas of an artist. Thus childhood is the age of innocence, something that cannot be corrupted. What I saw as an angel, was my innocence that kept me pure. But as we, human beings, grow, our minds are corrupted by the ills of the society. We start to lose our innocence. Thus the brightness of our angels starts to fade. The same happened to my angel. It is we who kill our innocence. Thus we all have something in common and that is our "age of innocence".

Tolerance

Tolerance is not only an esteemed principle in liberal theory but as put by Helen Keller, "the highest result of education is tolerance". It is comprehended through the acknowledgment of those sections or groups of a society which are differentiated by interests, beliefs, lifestyles and ideologies. It is an orientation towards political and social life that presumes harmony on certain basic procedural norms by which differences of opinion are negotiated.

Violence has been the part of history since the times of Thucydides. In one way or the other, over the times humanity has suffered through the hands of humans. Regarding the fact that the extermination of certain groups from the society on the basis of race, religion, ethnicity, and nationality has been part of the history, the concept of Genocide is very new. In World War II, six million Jews were brutally exterminated by the Nazis on the basis of race, yet there was no name for the Nazi crime. One should owe his or her gratitude to Raphael Lemkin, a Polish-Jewish lawyer, who coined the term 'Genocide' in 1944.



TOLERANCE

Violence has been one of the attributes of human nature. Over the history, man has legitimated his self-centered, ego-centric behavior either through religion or dumb ideologies and has carried out mass killings and war crimes for political purposes. Despite the fact that the crime of genocide is recognized by the UN, the human race has faced heinous crimes like Rwanda Genocide (1994), mass killings in Bosnia, Darfur conflict, War crimes in Iraq, and so on. Institutionalizing the crimes and recognizing them has its own importance but unless and until the tradition of tolerance is not promoted and cherished, the world seems to reach the inevitable scourge of war and violence again and again.

In the present times, when issues like minority killings in Gojra, the gory massacre at Godra and the subsequent retaliatory slaughter throughout Gujrat are not very old, the idea of (religious) tolerance has to be re-established. In order to encourage the victory of tolerance, it is somehow important for every state to show its religious neutrality.

Violence is widely considered an injury or attack to people's physical integrity but if we scrutinize it in a broader horizon, it's not only the body or flesh of an individual that is being hurt but personal integrity as well, and the consequences are enduring. At present, when political scientists argue that human rights, liberal democracy, and free capitalism are the only remaining ideologies to move ahead with, esteemed scholars like Samuel Phillips Huntington still argue about the 'Clash of Civilizations'.

In these times of despair and despondency when humanity seems to be drenched in hopelessness and misery, 'tolerance' remains the primary and only solution. As Rene Doubas sums it all by saying, "Human diversity makes tolerance more than a virtue; it makes it a requirement for survival."

The only people with whom you should try to get even are those who have helped you should be sometimes of the second seco	u.
How does one become a butterfly?	
You must want to fly so much that you are willing to give up being a caterpillar.	
Trina Paulus	
In times like these it helps to recall there have always been times like these.	
Paul Harvey	

Say what you want to say when you have the feeling and the chance.	

My greatest regrets are the things I did not do, the opportunities missed and the things unsaid.

Jim Keller

PROJECT RISK MANAGEMENT



Hamid Raza, PMP Member EC

Project Risk Management

Project Risk Management aims to identify and prioritize risks in advance of their occurrence, and provide action-oriented information to project managers. This orientation requires consideration of events that may or may not occur and are therefore described in terms of likelihood or probability of occurrence in addition to other dimensions such as their impact on objectives. Risk Management is the process of assessing risk and developing strategies to manage it. Strategies include transferring the risk, avoiding the risk, reducing the negative effect of the risk, and accepting the consequences of a particular risk.

The Seven Deadly Sins of Project Risk Management

Risk management is the heart and soul of project management. Failing to practice it right can have fatal consequences on projects and programs. Investing effort in the planning stage can save the entire investment and increase the likelihood of project success. However, planning alone is not enough if monitoring risk is not handled seriously. These are seven deadly sins of risk management and how to take preventive actions to avoid them.

1. Disregarding Enterprise Risk Management

Enterprise Risk Management (ERM) specifies the processes, frameworks, and methodologies an organization uses to identify and manage enterprise risks of all types, such as operational, strategic, financial, compliance, etc. The project manager has to consider the enterprise-wide risks and study what threats the organization is likely to encounter during the projects' lifetime. Consulting the Chief Risk Officer (CRO) before and while building the risk management plan can have an immense impact on the way the project management plan will be developed. The project risk management has to be congruent with ERM, since the ERM governance can impose certain documents to be delivered, probability/impact scales, risk appetite, and risk management software to be used. Project Management Institute refers to those as Enterprise Environmental Factors (EEF).

2. Using Incomplete Risk Breakdown Structure

Risk Breakdown Structure (RBS) is the catalyst to identify large numbers of risks. Risk management teams use it to identify risks and stimulate the minds of the stakeholders who will be participating in the risk identification stage. RBS can be developed by listing all the root causes of potential risks. RBS highly depends on the project domain. Every industry has its own associated risks. Risks that are valid to a software project may not be applicable to a construction project. The project manager can start with a template from a known body and customize it based on previous project history and project-specific risk categories.

3. Ignoring Subjectivity

The risk identification process is substantial for successful risk management. I believe that identifying risks will always get 60% of the job done, and the rest is sort of "Just Do It!" There are different information gathering techniques to solicit stakeholders' input. The perpetual problem of risk management information is subjectivity. Different people will perceive risks in different ways. For instance, a financial risk may not grab a technical manager's attention, and a technical risk is very unlikely to be deemed as a risk by a financial



PROJECT RISK MANAGEMENT

manager. It is the responsibility of the risk management team to remove subjectivity and ensure quality of risk information. Subjectivity can be avoided by using the Delphi Technique, as it keeps the views of different subject matter experts anonymous, even after finishing the identification phase.

4. Assigning all the Risks to the Project Manager

Successful risk management can never be a one-man army. The risk management team has to set clear expectations and inform subject matter experts, stakeholders, customers, and team members of what is expected from them. The ownership of risks has to be communicated to the risk owners. The project manager has to follow up on the status of assigned risks, and the risk owner has to report risk status updates on a frequent basis. The project manager should not be the only individual who owns risks. Potential risk owners may be reluctant during risk identification stage, fearing that they may be responsible for the risks they will be identifying. Creating a risk management RACI Matrix (Responsible, Accountable, Consulted, and Informed) will ensure that roles and responsibilities are clearly identified and communicated.

5. Neglecting Risk Management Benefit Cost Analysis

Not all risks have to be managed; some risks just need to be accepted. Response strategies of negative risks (yes, there are positive risks, those are known as opportunities) are Avoid, Transfer, Mitigate, and Accept, but oftentimes the acceptance strategy is never considered. Risks have to be accepted for two main reasons; first is unfeasibility of the first three response strategies, and second is due to unfavorable benefit cost analysis. For instance, if the loss value is much smaller than the benefit gained, due to implementing a control, it would be rational to accept the risk; otherwise you would be paying \$100 to save a \$60 risk.

6. Misusing Contingency Reserve

Contingency reserve can only be determined after the project manager has had multiple revisions of the project management plan. Contingency reserve should only be used when a planned risk (aka known unknown) materializes. The contingency reserve should not be used for any unplanned risk (unknown unknown). The unplanned risk can only be handled by the management reserve. It is also not right to use the contingency quota of one risk at the expense of another risk, unless the latter has already become void.

7. Doing it once

Risk management is an iterative process and should be practiced in all project stages, from inception to closure. It is not right to do it during the planning stage only, nor is it right to stop looking for new risks during the execution phase. Many project managers conduct risk identification at the beginning of the project, and shelve risks until they turn into issues. The project manager should elevate the culture of risk management and ask team members to report new risks. The new risks have to go through the process of analysis and response strategy planning. The project manager has to visit the reserve balance and make sure that no risk will have a contingency. It is also important to put risk management on the agenda of frequent progress and status update meetings.

We read the v	vorld wrong and say that it deceives us.
	Rabindranth Tagore



THOSE PRECIOUS MOMENTS WHEN.....



Syeda Humaira Younus MBA (Marketing) Session 2008-2010

"Those precious moments in life when you want to say many things, But you became unable to express your feelings or most probably Not findings the words to describe you"

Yes! This is right .Sometimes in life you became speechless. Most of the people who are reading this will agree to my view point. Some moments come in life when you are either surprised or may be so much enthusiastic that you do not find the words to express your feelings and emotions.

Exactly such moments came in my life at 29 October, 2010. When there was an "MBA Certificate Distribution Ceremony" held in IBA greens. "IBA" The castle of my dreams, where I spent two years like a fairy tales. IBA is not only an institution for me but it is also like my home, "Home Sweet Home", where all the staff members including respected Head Prof. Dr. Muhammad Ehsan Malik are very cooperative, caring and talented. IBA is tremendously achieving new heights under a strong umbrella of such a gem of persons.

If I start to think about splendid personality of honorable Director, the first thing come in my mind is his friendly attitude with the students, he is not like those people who have a stuff wall of ego around them. In fact he possesses very soft and humane hearted nature. He provides opportunity to every person to talk with him without any restriction and hesitation. This characteristic makes him "Diamond" and "Angel" for human beings. Indeed he is a man of character.

Oh! What moments I was going to share...... before discussion let's talk about IBA. IBA is really my home. I love each and every place of this sweet place from lecture rooms to cafeteria, from computer lab to library and a common room where I often used to offer my prayers as well.

One thing I want to mention here is that IBA became more colorful and decorated when Dr. Muhammad Ehsan Malik had taken the seat of director, especially "IBA Greens" is now in abundance with different flowers attractive colors like rose flowers in red, yellow, golden, white and other colors are simply enchanting. I remember those interesting moments when I along with my class fellows used to have a group discussions, birthday celebrations and specially when I used to play cricket in IBA greens and those moments when I moved and walked at a greater ease for the preparation of my presentations. In fresh natural atmosphere both the body and the mind get invigorated.

From the garden of plants,

Do I move to the garden of inner joys: the flowers smile on the branches and leaves, The ideas dance on the heartbeats and in the mind.

Yeah! What I was telling......those moments when you became unable to express your feelings in words.



THOSE PRECIOUS MOMENTS WHEN....

Such happened with me in certificate distribution ceremony at 29 October, 2010, When Sir Shahid was calling that anyone from the class is welcome to share feelings about IBA.

Exactly those moments came, when I was nearly to stand and share my feelings as I have described above but I do not know what was going on with me, it seemed that there was a flood of thousands of memories in my mind and I was in a conflict from where should I start to describe and suddenly my eyes were filled with tears. No doubt these tears were not an ordinary tears, these were evidently very stupefied tears with full of love, respect, honor, pleasure and confidence that were bestowed me by IBA.

In fact these were those precious moments in my life when I wanted to say many things but apparently I was unable to express my feelings or most probably did not find the words to describe me exactly.......

This is indeed a little splash of my glorious period in IBA before all of you.

"Life gives us brief moments with another...but sometimes in those brief moments we get memories that last a life time..."

Life is like a train at every station u loose some companions but...

instead of crying 4 those who have left.....
enjoy the company of those who are still with u
becauseu don't know
how near the next station may b..

Sadia Masood - BBA 2008 (M)

You can have anything you want if you are willing to give up the belief that you can't have it.
Robert Anthony
Nobell Antilony
The true measure of an individual is how he treats a person who can do him absolutely no good. Ann Landers

"I am easily satisfied with the very best."

Winston Churchill



MARRYING AN MBA



Fauzi Saleem
First Chief Editor (Session 1978-80)

All relationships in the world are created by nature without obtaining prior consent from the stakeholders. The only man-made relationship is the marriage; entailing many in-law's articulations. It is believed that the pairs are created in heavens; but man is allowed the option. Though, he fails to exercise it despite three chances to reconsider given by the marriage registrar.

Despite all the training workshops and drop quizzes very few MBA's draw a decision tree before making an important decision of choosing a life partner. The failure to do so is equally applicable to both the genders. However, MBA men just follow the heart in the first available opportunity; and yearn for a second chance for making a wiser decision. (All other professionals do the same.) MBA Women are different; they do not miss an opportunity to buy-out. Then they perpetually take the dividends and enjoy rights shares. Thanks to the fairness creams, their fair share keeps on augmenting with time. Despite the concept of an equal opportunity MBA wives are entitled by default being the better half. Though bonded labor has long been banished, but marriage still thrives. It is a bond tying the families, and the husbands' hands.

Wise men know that whether the spouse is MBA or not, the secret to successful married life lies in yielding to the will of wife. Most MBA husbands complain about diminishing Return On Investment over the time. No doubt, a nice and caring wife is an asset. Those who are thankful, pray to God for more. Those who are unhappy pray for forbearance and settle with one.

A confidential survey reveals that MBA wife always presents a deficit household budget, with a demand for Do More. Their balance sheet gets balanced with the help of suspense account. They can write-off all good and bad debts just in one stroke.

Arrival of daughter-in-law is the dream a son's mother starts seeing the day the son gets admission to IBA. But, when she comes home they do not like sharing the son and their supremacy. So the conflict continues, till the mother-in law lasts.

MBA husbands yield easily to the wives' desires. But, if it is over stretched, sometime it leads to creative messages. A friend told that his father-in law expired. His wife used to go to her parents' house every weekend saying," I am going to meet mama". The husband was caring and always followed her wish. However, one day he softly said, "You often go to meet mama, why don't you go and meet your dad someday". I cannot forget to quote the case of my boss highlighting the opportunities in pursuing an MBA from a top business school in New England region. He attend Harvard; and desired an American wife to obtain his coveted nationality, he once told. He mentioned that as a respect to diversity he never called her a Nigger. There was great fuss in the family when he announced his marriage plans. His father ultimately surrendered to his wish, but gave him two options: either to get married through a molvi sahib or go to hell. The second part also entailed forgetting a huge inheritance. He begged to the lady to accede. Seeing the list of the family



MARRYING AN MBA

property she conceded to the first option.

Once I visited him to discuss an important business matter over the weekend. He was doing family washing obediently. Though the fights of the couple were well-talked about in the office, it erupted that day in my presence. He declared it appears as if "the last time I did something right was before my marriage"; and expressed, "just three nods make a man a slave for life." (and he was right.)

So who so ever you are, man or women, make a Decision Tree before deciding to marry an MBA. I myself did not do it; and have forgotten how to draw one by now. "Ordinary riches can be stolen, real riches cannot. In your soul are infinitely precious things that cannot be taken from you." Oscar Wild "We are masters of the unsaid words, but slaves of those we let slip out" Winston Churchill "Be kind to unkind people - they need it the most" Ashleigh Brilliant "The Constitution only gives people the right to pursue happiness. You have to catch it yourself." Benjamin Franklin "Do not fear to be eccentric in opinion, for every opinion now accepted was once eccentric." Bertrand Russell "Forgive me now - tomorrow I may no longer feel guilty." Ashleigh Brilliant "I love deadlines. I especially love the whooshing sound they make as they fly by. "

Douglas Adams



THE ACHIEVEMENT OF IBA-PU ALUMNI ASSOCIATION



Raza Saeed General Secretary (MBA 1979-81)

The Punjab University started Business Administration Department in 1972 which was later converted into full-fledged Institute of the University. IBA has produced so far more than 4000 graduates. In the past a little effort were witnessed where some old graduates tried to hold meetings off and on but not as regular event or forum was established. The importance of the Alumni cannot be denied as it provides a forum to bring together the old graduates of the University where they can share information and experiences in their respective professions and update their knowledge in all professional fields.

Realizing the importance of this forum, Dr. Ehsan Malik, Director IBA took the initiative and arranged the Annual Dinner on May-2007 and announced to form the Alumni Association. It was felt more appropriate to hold the election of the Alumni under certain Byelaws. So, it was decided to an Alumni Association be nominated by IBA for one year (2007-8) with the mandate to frame the Memorandum & Articles of Association of IBA Alumni association, to get it registered with the regulatory Authority, to arrange the data base of all alumni passed out and to broaden the base of membership of the Alumni. Under the leadership of Mian Nasir Mehmood, President of the Alumni all assigned mandated were completed within one year. The election was held on 16th November, 2008 and present Executive Committee was elected for a period of three years 2008-11.

Present Executive Committee is comprised of dedicated volunteers. Their valuable input of valuable time, dedication and useful value addition throughout their tenure helped in achieving the following milestones:

Formation of Bye laws and registration:

Memorandum & Article of Association of Alumni (MOA & AOA) of the Alumni were prepared with hectic efforts and these were registered with Registrar of Society Registration Act under the Societies Registration Act XXI of 1860 on 30th May, 2008. We are thankful to M/S. Nadeem Ahmed & Company, Chartered Accountant for providing this service for registration on honorary basis.

Regular members Meeting/Annual Dinner:

As per the bye-Laws, IBA-PU Alumni is organizing AGM/Annual Dinner as regular annual event for the Alumnus. First Annual Dinner was arranged on 12th April, 2008 at IBA Campus which was attended by more than 325 old graduates of this Institute. Mr. Shouket Tareen, President Saudi Pak Bank was the Chief Guest. The dignitaries who attended the above function includes Prof. Dr. Mujahid Kamran, Vice Chancellor; Prof. Dr. Kh. Amjad Saeed, Prof Azhar Ikram, Director-IBA, Prof. Dr. Ehsan Malik, all faculty members of IBA and all office bearer of the IBA-PU Alumni Association.

Second Annual Dinner/AGM was arranged on November 23, 2009 at Royal Palm Golf Club, Lahore where more than 350 Alumnus and other dignitaries attended the same. Dr. Khalid Zaheer renowned intellectual and scholar delivered the keynote address on "Economic Prosperity and Ethics". Lt. Gen. Ashraf Saleem an



THE ACHIEVEMENT OF IBA-PU ALUMNI ASSOCIATION

Alumnus of IBA was the Chief Guest. Prof. Dr. Mujahid Kamran, Vice Chancellor; Prof. Dr. Kh. Amjad Saeed, Prof. Azhar Ikram, Director-IBA, Prof. Dr. Ehsan Malik, all faculty members of IBA and all office-bearers of the IBA-PU Alumni Association attended the function. The Dinner was followed by a Mehfil e Ghazal by Nida Faiz, famous ghazal singer.

Lecture Series:

During the year three lectures were arranged for the members and the students at IBA Campus, Lahore First lecture was on "Unleashing Effectiveness, Discovering Greatness: The 7 habits of highly "Effective People delivered by Ms. Andleeb Abbas, Renowned Trainer & CEO Franklin Covey Pakistan on February 10 2010.

Second lecture was on "Current State of Pakistan Economy and its Future" by Mr Shahid Javed Burki, who is World acclaimed Economist and Ex Finance Minister Pakistan on February 15, 2010 at IBA-PU Campus. Mr. Kamran Shahzad, Deputy Governor SBP delivered a talk on "Pakistani Economy: Challenges and Prospects" on June 28, 2010. All the lectures were very well attended followed by a lively question answers sessions.

Membership data-Base

Membership base was broadened and now we have updated link of over 1500 Alumni's.

Launching of website:

Developed and launched the website of the Alumni with new outlook which more informative and interactive A yahoo group of the Alumni has been created for more interaction and information sharing.

Newsletter:

We have issued Alumni Link, news letter covering related news and interesting articles. We are planning to print and mail the same on quarterly basis.

Excellence Award:

This year we have planned to institute an Excellence Award for the students for their extra ordinar performance in academics and co-curricular activities.

The Alumni Association of the IBA-Punjab University will certainly be contributing to the efforts of the managers of IBA Punjab and the Alumnus shall be pleased to add value in achieving the excellence in the brand and products. This is the forum of the professional business managers who would endeavor to pay bac to the Motherland and contribute through sharing for uplift of economy in general and business education particular.

It is amazing what you can accomplish if you do not care who gets the credit.

Harry Truman



MY LEARNINGS AT THE IBA PUNJAB

Mian Zahid Jawed (MBA 1974)

Memeber Managing Committee, Lahore Chamber of Commerce

After doing my BA at The Government College, Lahore I was among those fortunate selectees of The IBA Punjab for their 4 semester MBA programme. The apptitude test then was a very hard nut to crack. One thanks the hard core of knowledge given at The Central Model School, Lahore and later at The G.C. Lahore. It pulled me through the challenge and I was among the final 32 students selected for the programme from over 6000 applicants as we were told by Dr. Mohammad Afzal, a cornell PHD and the head of the Administrative Sciences Department.

Dr. Afzal had his colleagues like Dr. Munir, Dr. Mujib A Sheikh, Dr. Jaeffery, Prof. Anis Siddiqui, Dr. Ghulam Murtaza Khan. Dr. Rashid Amjad, Dr. Rafiq Ahmad who were all bent upon making IBA Punjab a success in competition with The IBA Karachi.

Later however after completing 2 semesters we were shifted to the oldf red Puri building in the newly created IBA which was headed by Dr. Khawja Amjad Saeed an eminent economist, chartered accountant, cost accountant and a dedicated teacher. Since we were short of permanant faculty therefore a number of teachers were acquired as visiting faculty including Mr. Razzaq Dawood, Mr. Masood Hasan, Mr. Naqwi and Mr. Khalid Mirza. This gave us an insight in to the knowledge of a cross section of learned fellows.

Among our class fellows we had 4 girls in the first batch, all very brilliant and focussed on their careers. The atmosphere at the campus was very congenial and one hardly heard or saw any one objecting to the free raoming of boys and girls in the department. All ladies, I am sure marked on their careers with confidence and independent minds and would have made good mothers and good grand mothers by now.

Although we did have a canteen in the IBA but most students would go to the large university cafeteria where one would find Dr. Naveed Malik now head of the Virtual University and Dr. Mujahid Kamran now head of the Punjab University sitting together. Perhaps they are good friends since then. There also was Masood Akhtar with his beard, Mosaddaq Khan Chaddi, Tariq Chirri, Jawed Bhaatty and their female class fellows who were all political activists of SOP which meant Students Own Power.

Our time was however spent more in the class rooms and with books at home as we had great burden of class participation, assignments, term papers and examinations through out. Sememster system, newly introduced was taking it's toll upon us.

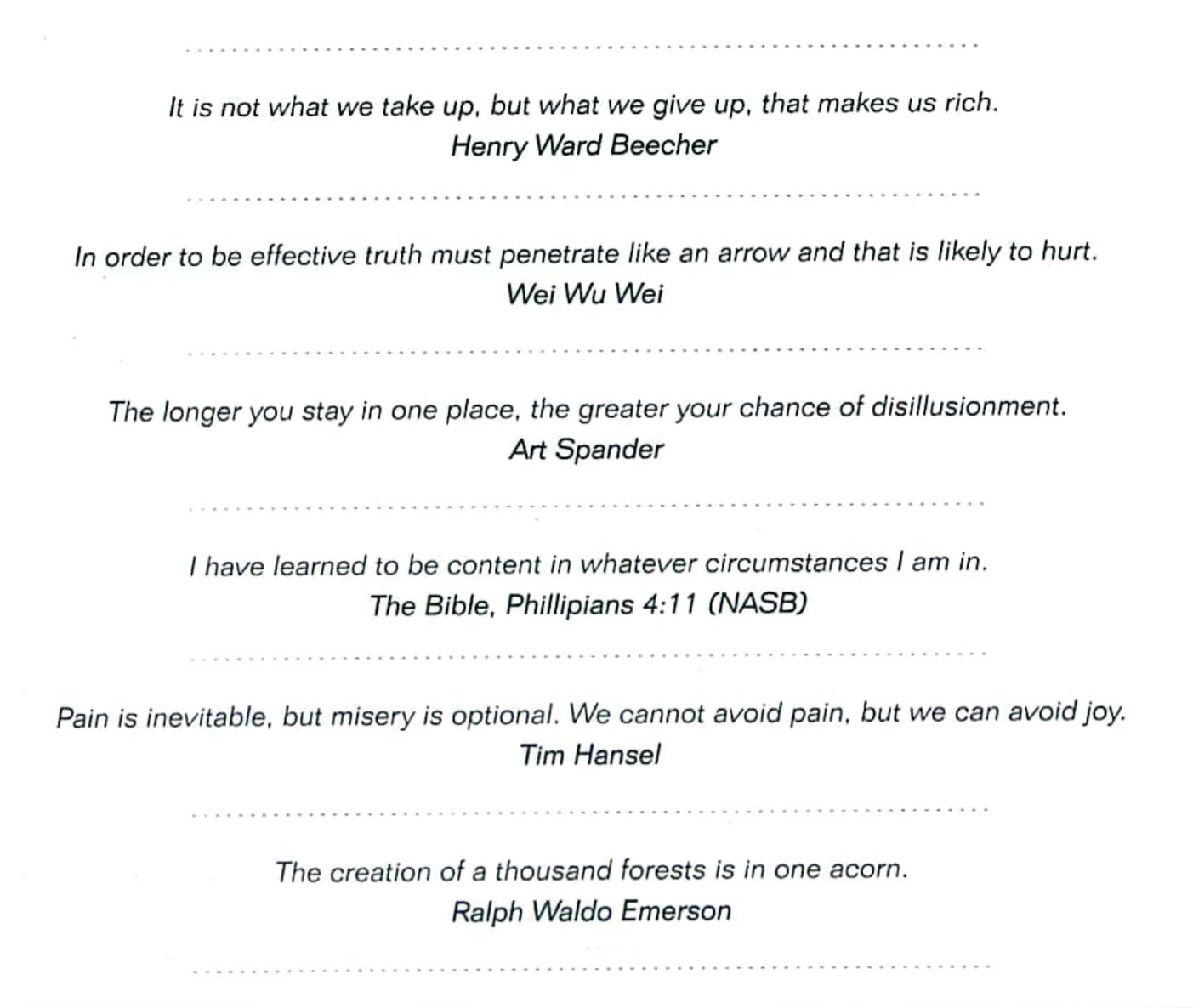
I graduated in 1974 and quickly proceeded to the desert of Saudi Arabia where I worked for decades. I excelled on my job only because of the very high standard of MBA education set by Dr. Khawja Amjad Saeed.



MY LEARNINGS AT THE IBA PUNJAB

Results were given purely on merit and no allowance was made for cheating or plagiarising in our great IBA. I was told during our batch's visit to IBA Karachi that people at IBA Karachi had become envious of the iron clad meritious hands of Khawaja Sahib that they wanted him to switch job with The Director IBA Karachi. Thanks to the mercy petition of us his students that we made him reduce his temptation to go away. We all graduated ultimately and most of us were employed by the top employers of Pakistan with in no time.

Upon my return to Pakistan I entered my own family business and thanks to my learnings at The IBA, today I am the member managing committee Lahore Chamber of Commerce and Industry, President Liberty Traders and on the board of a number of philanthropist organisations. All credit to my Alma Mater and to it's high standards. Let me also mention that I keep regular contact with The IBA even now and it's current Director Dr. Ehsan Malik impresses me with his ambitious plans and achievement which makes IBA Punjab's ranking very high among various business schools as acclaimed by various professional journals who give such certifications.





THE DEATH OF AN IBA STALWART

Khaqan Hasnain Ibrahim (MBA 1974)

CEO Punjab Modarba-Formerly G.M.Finance P.I.A.

Ghafoor's death was not un-expected yet my heart refuses to accept it. It is hard for me to imagine a world without a soul like Abdul Ghafoor MBA Finance 1975.

I clearly remember my first meeting with him at The Institute of Business Administration, Lahore in the red brick old building across the canal. The newly IBA was formed then and we the students of the first batch of IBA had moved there.

A brilliant smile on the face was the landmark of Ghafoor's personality. He had come to join IBA from Gojra, Faisalabad and some of his buddies from there would nick name him as Ghafoora. Ghafoor would always accept this alias with another broad smile.

IBA Punjab was constituted very recently in those days being the second business school of the country. The students came from different backgrounds. Some were the offspring of the elite while some came from simple peasant families. The girls also came from Kinnaird College while some had come from far flung ares of Attock. They all were there only because of one single common link. They were outstandingly brilliant in acedemics. Only 32 students could make it to the final list from among over 6000 applicants every year untill 1975. We all had one common goal: the acquisition of an MBA degree.

Ghafoor was a good volleyball player and one could see him playing volleyball on the IBA ground. His shots were as good as his grades in the examinations. Many charming and naughty girls wearing aromatic perfumes would pass by to borrow one look from Ghafoor at them but Ghafoor would come back to the game after waving at them.

I kept meeting him during all his years in PIA in Manila, in Bankok, in PIA's head office or prior to PIA's board meetings. In every meeting he did not talk about anything else other than the welfare of PIA, it's difficulties and it's great future. PIA was Ghafoor's home, probably as dear to him as his 2 daughters and his wife. Such corporate loyalty seems to gone away in the modern times of Pakistan but then Ghafoor was a very proud 'paindu', an old timer as per him who belived in loyalty.

He got his daughters educated in England where he did his second last posting and gave then complete freedom of mind. He taught them to lead their lives independently and with self-relliance. His pride in them will make him smile in his grave when they; both business graduates, will reach for life with courage and ability.

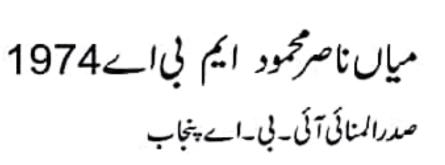
It was in his last months that he was struck with deadly cancer which eroded his possibility of life rapidly. Never did he allow himself to be tearful and never did he allow his friends to be demotivated. He responded to all calls with enthusiasm until we all heard that he was dead and hid body was to come on the same PIA's aircraft where he had served with body and soul. I also went there and while I was standing and offering his funeral prayer I had a desparate urge to get the casket opened. I had a little hope to see the permanently fixed smile on his face again. Also 1 it was not to happen for those who go away from this world do not come back.

We all, his IBA friends still think that Abdul Ghafoor is alive and shall always live in our hearts. He shall live always just as The IBA Punjab will live always. After all it was here that we all learnt to work hard with a purpose in life. We owe that to the teachers of IBA and the nostalgia that this great Alma Mater has given us forever.



آئی۔بی۔اے پنجاب کا فروغ جاوداں

URDU CORNER





197: کا پاکستان امید کا پاکستان بھی تھا اور یاس کا پاکستان بھی وطن عزیز کی آبادی کی اکثریت نے اپنے لئے نیا وطن تلاش کر تھا میسلم آبادی تھی جو پاکستان حاصل کرنے کا نظریاتی بودالگانے والی تھی بھرجانے کن دکھوں ،کن مظالم نے اور کس گھپ اندھیرے نے اسی آبادی سے نظریہ پاکستان کورد کرایا اور بنگلہ دیش کا ملک بنوایا یہ تو تھا اس کا پاکستان۔

رباقی ماندا پاکستان ایک نئ حقیقت اورایک نئ مملکت کے طور پرا بھرا۔ دشمنوں کو یقین تھا کہ چارصوبوں کا وفاق جسے مغربی پاکستان کہتے میں جلد بنگلہ دلیش کیطرح چارر یاستوں میں بٹ جائے گا۔ گر پاکستان کی پارلیمنٹ نے 1973 میں اپنے وفاق کے قیام کوزندہ کھنے کیلئے آئین پاکستان ، تمام صوبوں کی مرضی اور مشاورت سے بنالیا تو پاکستان کی تشکیل ہوگئی جو کہ امید کا پاکستان تھا۔

1971 میں ای دور میں ہم پنجاب یو نیورٹی میں داخل ہوئے۔ چھسال گور نمنٹ کالج لا ہور میں گزار کر یو نیورٹی میں آناسیا می سوچ اور یا ہوں جدو جہد میں حصہ لینے کانام تھا۔ طالب علموں کی سیاست عروج پڑھی۔ ایک طرف حفیظ خان ، حافظ ادر لیس ، جاوید ہا تھی ، لیا قت وج ، فرید پراچہ تھے تو دوسری طرف جہانگیر بدر ، قاسم خان ، راجہ انور ، غلام عباس جیسے طالب را ہنما تھے۔ کاروباری ماحول ، نیشنلا ئیزیش ورسرخ ہے سرخ ہے ایثیا سرخ ہے کے سائے میں سوشلزم کی طرف گا مزن تھا۔ ہم ایم بی اے کے پہلے گروپ کے طلبا گو گو کی کیفیت میں تھے کہ ڈگر یاں لے کر کیا کریں گے کے ونکہ سرکاری اداروں میں تواہم ۔ بی ۔ اے کا مستقبل زیادہ درخشاں نہ تھا۔ ہمیں یوں لگا جیسے اب تھا نہمیں میں سرمایہ داری کا نظام ختم اور روس اور چین کا اشتراکیت والا نظام جنم لے گا۔ اس بات سے قطع نظر ویسے بھی ہماری نسل کوزندگ بربے بیسے کے لئے گزار نامعیوب لگتا تھا۔ ہم یہ بھول بیٹھے تھے کہ ملازمت ، کاروبار، شادی ، بیوی ہے ، گھر ہار بھی پیسے سے چلتے بربے ہمیں یقین تھا کہ دھرتی ماں ہمارے جیسے بیوتوں کو ان کی قابلیت اور ضرورت کی بنا پررز تی فراہم کرے گی اور ملک میں ہرذی جان رفی ۔ بیٹر ے۔ مکان ۔ علاج اور قعلیم حق کے طور پر حاصل کرے گا۔



آئی۔بی۔اے پنجاب کا فروغ جاوداں

URDU CORNER

الیی معاشرتی اورمعاشی تبدیلی کے لیمحض نعرے کافی نہیں ہوتے ایسے منصوبے ایک طویل ریاض مانگتے ہیں جس میں بہت سے سوچنے والےانقلاب کے مختلف اثرات کاسالوں جائزہ لے کے ہرشعبہ زندگی کیلئے خلیقی کام کر کے مقالوں کی صورت میں وہ راہ فراہم کرتے ہیں جو بلاآ خرشا ہراہ انقلاب بن کرعوام کومنزل مقصود تک پہنچاتی ہے۔ہمیں امیدواثق تھی کہ ہم ریاض کرنے والی اس بھٹی کواپنے علم سےوہ نظریاتی آگ فراہم کریں گے سوہم نے خود کو دھرتی مال کے حوالے کر دیا ،افسوس کے 1970 کا انقلاب 1977 تک آتے آتے اپنی منزل کھو گیااوراس کے بعد سے آج تک ہم پاکستانی پرائیوٹ سیٹر پرایوٹائزیشن اور سرمایدداری نظام کے ذریعے نظام ریاست چلار ہے ہیں ہم طلباء بھی اس گمشدہ سفر کی گر دراہ بن گئے۔



POETRY CORNER

on a shelf of my dark room, biographies of both of us, are lying side by side, they whisper to each other, it sounds horrible,

(M. Umar Nasim)

Ishq Had Say Barhay To Dard Ban Jata Hy

Ishq Had Say Barhay To Dard Ban Jata Hy....
Tera Ishq Mera Drd Bany
Is Say Pehlay Lot Aana
Abi To Yakin Hy Mujy Tery Ehd-E'wafa Ka,
Mei Isko Ek Guman Janu......
Is Sy Phly Lot Aana
Khamosh Hei Lub Magar Ansuo Me Tera Aks Hy
Mery Ansu Mri Ruswai Banay..
Is Sy Phly Lot Aana
Intezaar K Lamhay Maut Say B Bad-Tar Hei,
Mei Marny Ki Dua Mangu......
Is Sy Phly Lot Ana.......

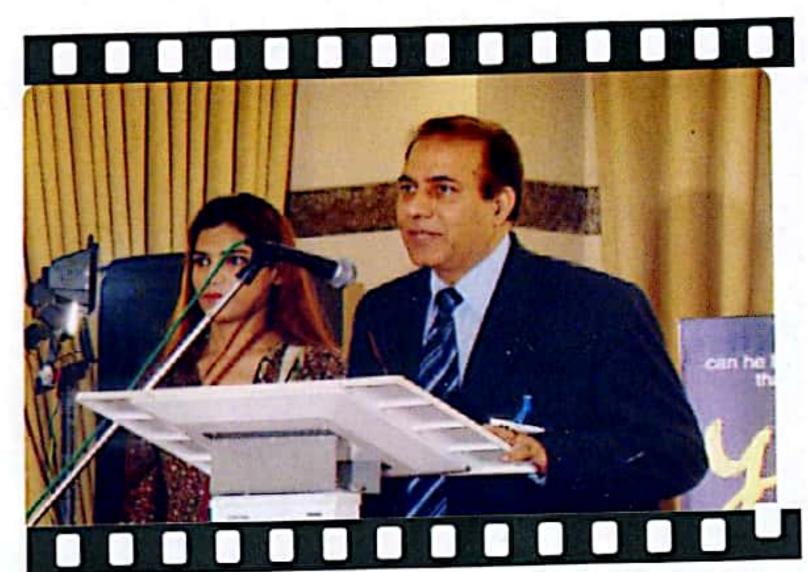
Sadia Masood - BBA 2008 (M)

Ghazal - Tum Nay Such kha Jaana

Tm Ne Sch Kha Jaana! Jo Pul Ham Ne Bitaye Sung Wo To Wakt Guzari Thy Na Wo Waady Sachy Thay Aur Wo Ansu B Pani Thay... Tm Ne Sch Kha Jaana! Jo Khut Tm Ko Likhy Thy Wo To Kory Kagz Thy Jin Barisho Me Beeghay Thay Wo B Pheeky Sawan Thy... Tm Ne Such Kha Jaana Muhabbat Nam Ka Jazba Khi Paaya Nai Jata... Kisi K Naam Py Jiwan Yun Bitaya Nai Jata.. Tmhari Sub Baatie Durust Thi Jaana! Magar Itna Btao Tum Ye Judai K Baad Jo Be-Khwab Ratie Hei Inka Sbub Kia Hy?? Jo Din Pehlay Mukaml Thay Ab Un Me Ajub Kia Hy?? Muhaabat Jhut Hy Phar Ku Mei Teri Raah Tkta Hu.....? Koi B Aahat Sun K Mei Ku Bahr Ko Lpkta Hu....? Ku Tlash Krta Hu Hr Ek Shks Me Tjh Ko ...? Ku Mehsus Krta Hu Hr Ek Aks Me Tujh Ko? Tm Ne Such Kha Tha K Muhabbat Kch Nai Hoti Mgr Ye B Hakeekat Hy Mujy Tm Sy Mohabt Ti Aur Aj B Jaana! Mei Apni Akhri Saansy Tmary Naam Krta Hu... Mujy Tm Sy Mohabbat Hy Mei Ye Iqrar Krta Hu....

Sadia Masood - BBA 2008 (M)

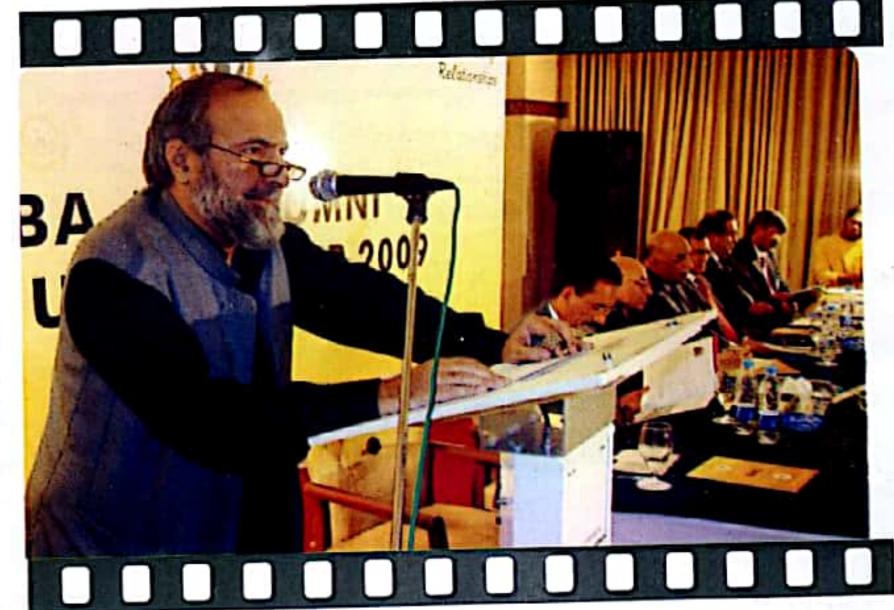




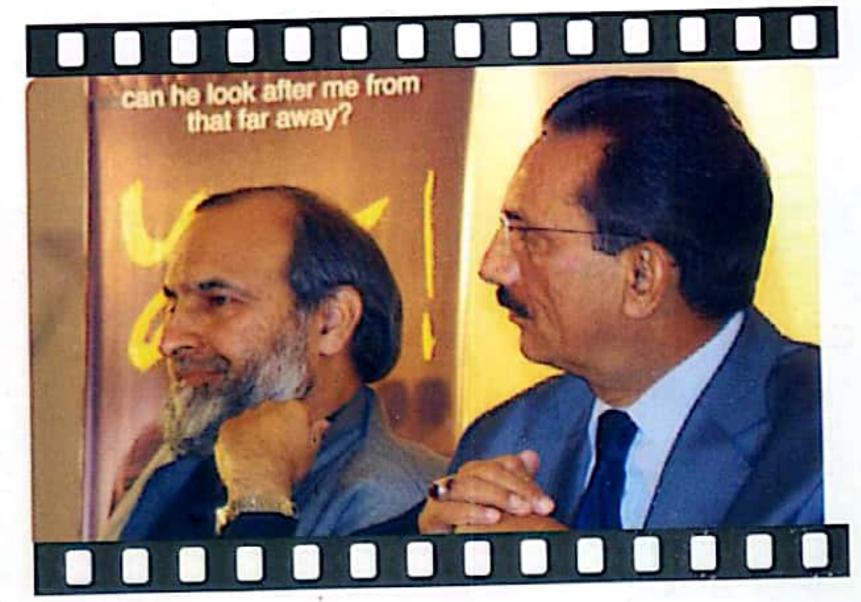
Cheerful Anchor Persons







Dr. Khalid Zaheer delivering the keynote address



Dr. Khalid Zaheer & Prof. Dr. Ehsan Malik

Annual Magazine 2010









Prof. Dr. Ehsan Malik, Director IBA







Mian Nasir, President Alumni





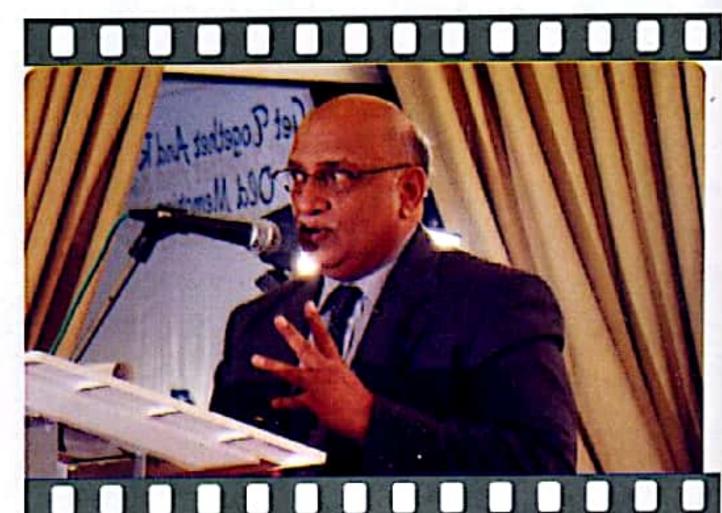
Nida Faiz enthralling the audience





IBA-PU Students as volunteers





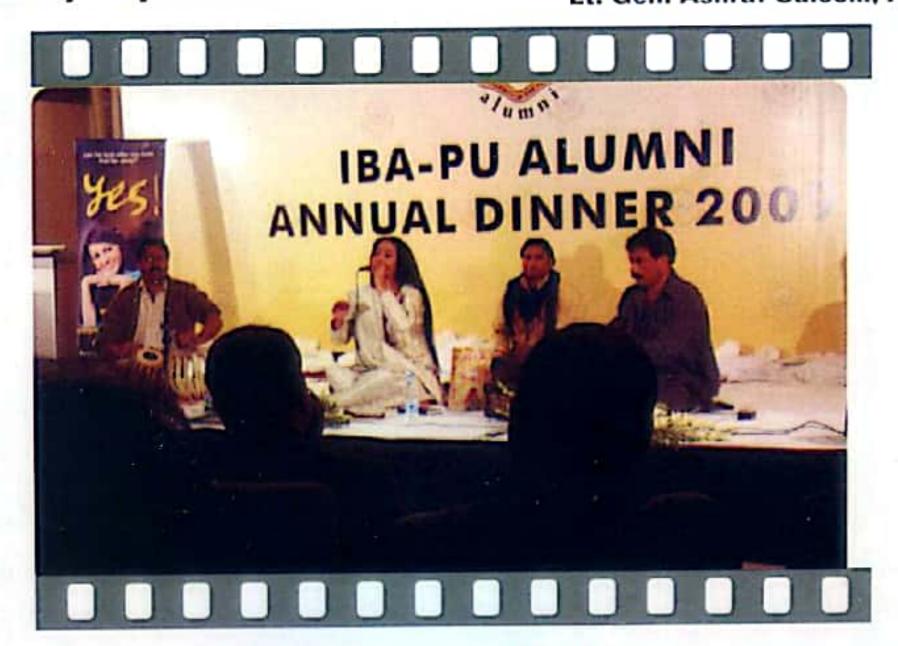
Prof. Dr. Mujahid Kamran, VC



Prof. Dr. Khawaja Amjad Saeed



Lt. Gen. Ashraf Saleem, An Alumni and Guest of Honour



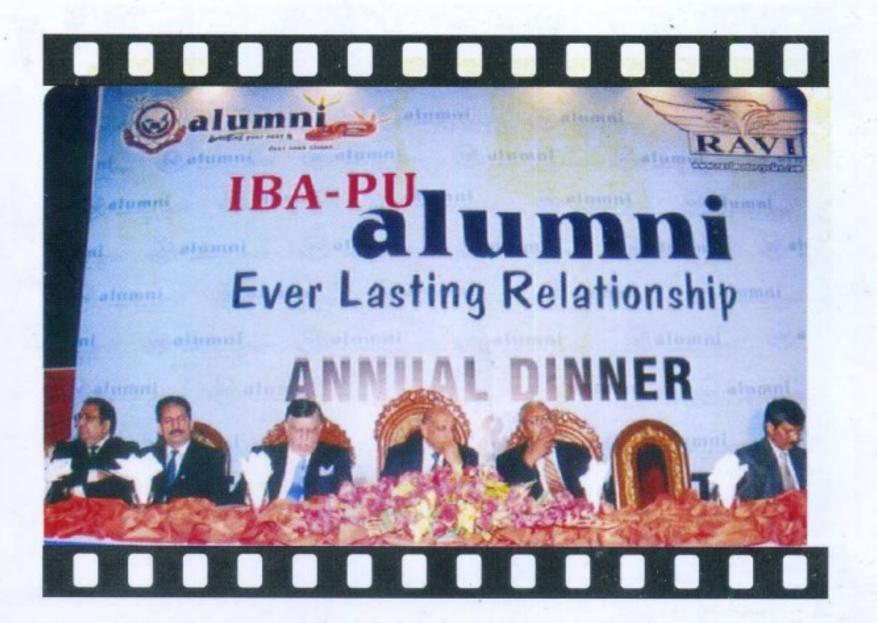
Musical evening with Nida Faiz

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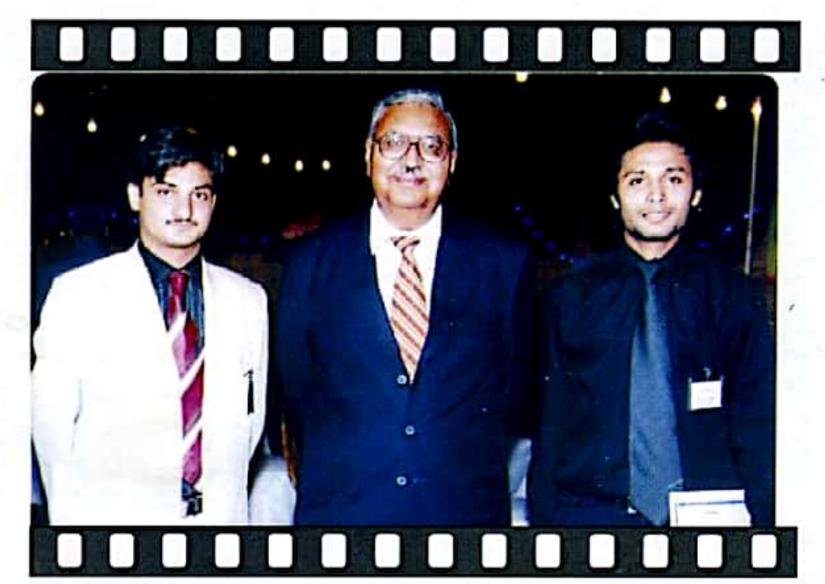
Shaukat Tareen - Chief Guest











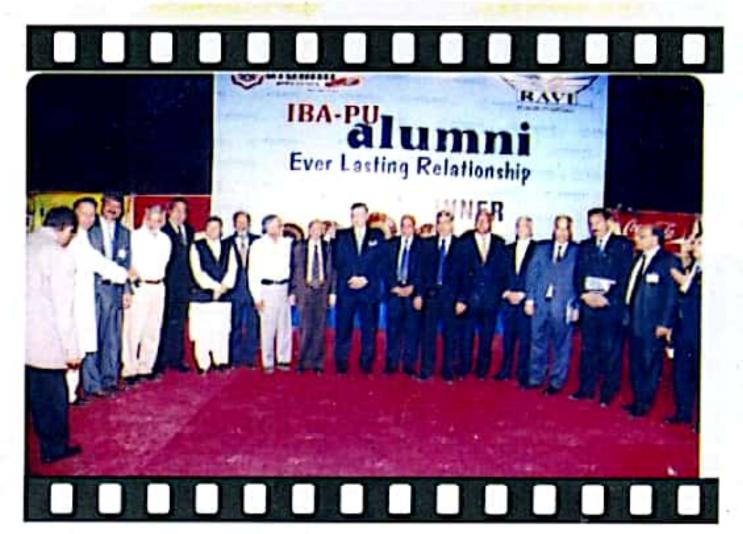
Mr. Azhar Ikram former Director IBA



Mr. Azhar Ikram, Mr. Mujahid Kamran, Shaukat Tareen



President Mian Nasir Muhmmad giving a certificate to the Student Of IBA



Members with the chief guest



From left: Iftikhar Saeed ullah, Waqar, Numan, Afzal, Aftab, Mobin and Shaukat Tareen



Some lady members



OTHER EVENTS





Current State of Pakistan Economy and Its Future - February 2010 - Key Note: Mr. Shahid Javed Burki





The 7 Habits of Highly Effective People - February 2010 - Key Note: Ms. Andleeb Abbas





Lecture By Mr. Kamran Shahzad - Deputy Governor SBP

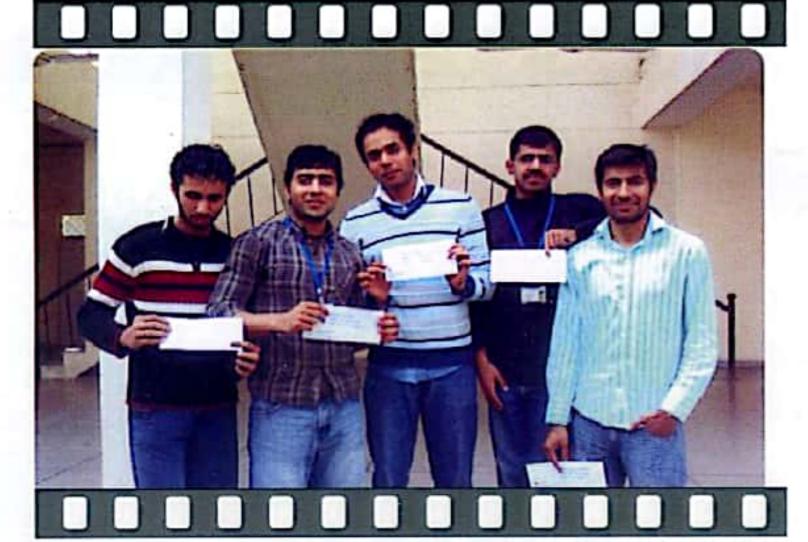
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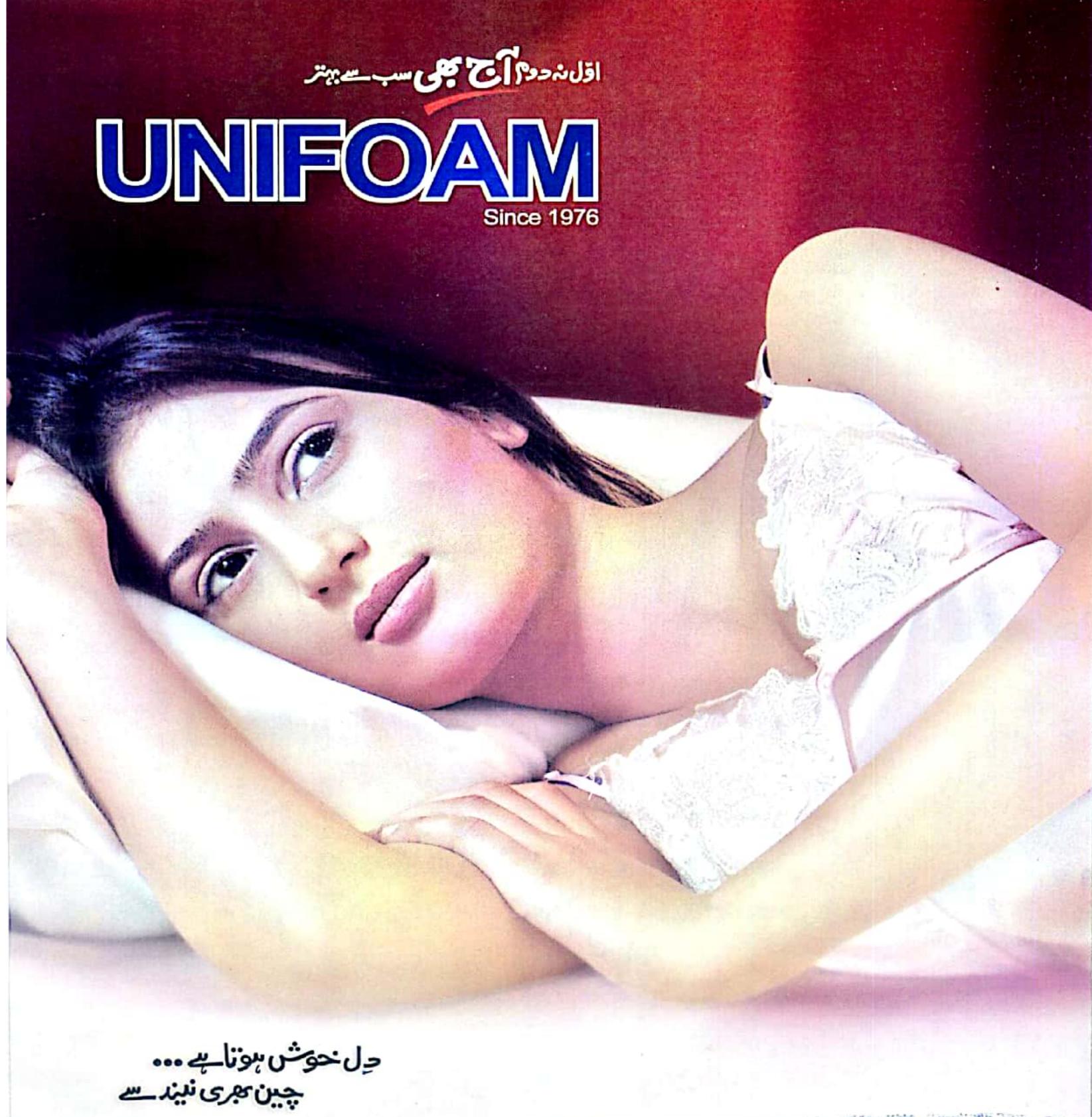
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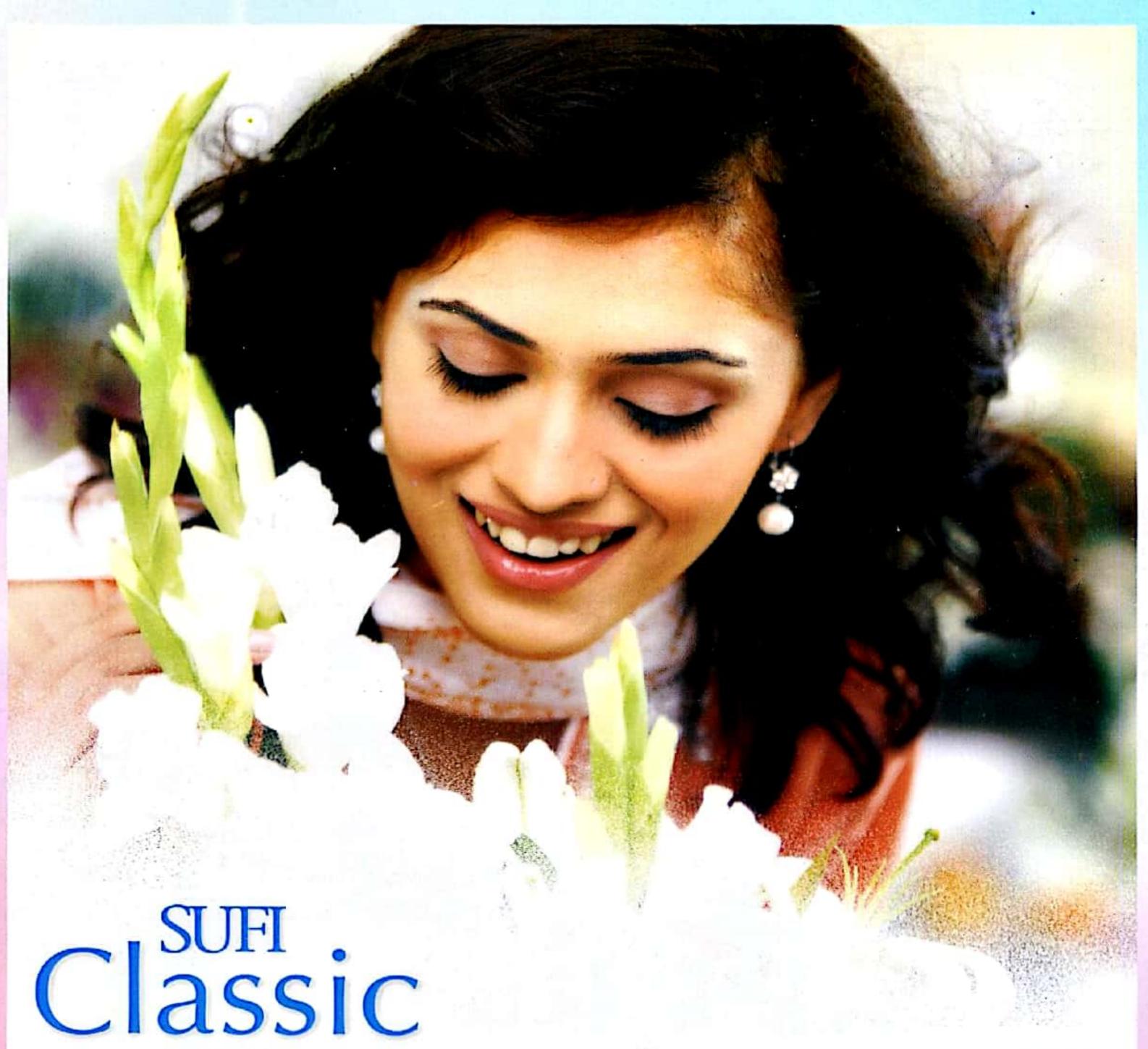


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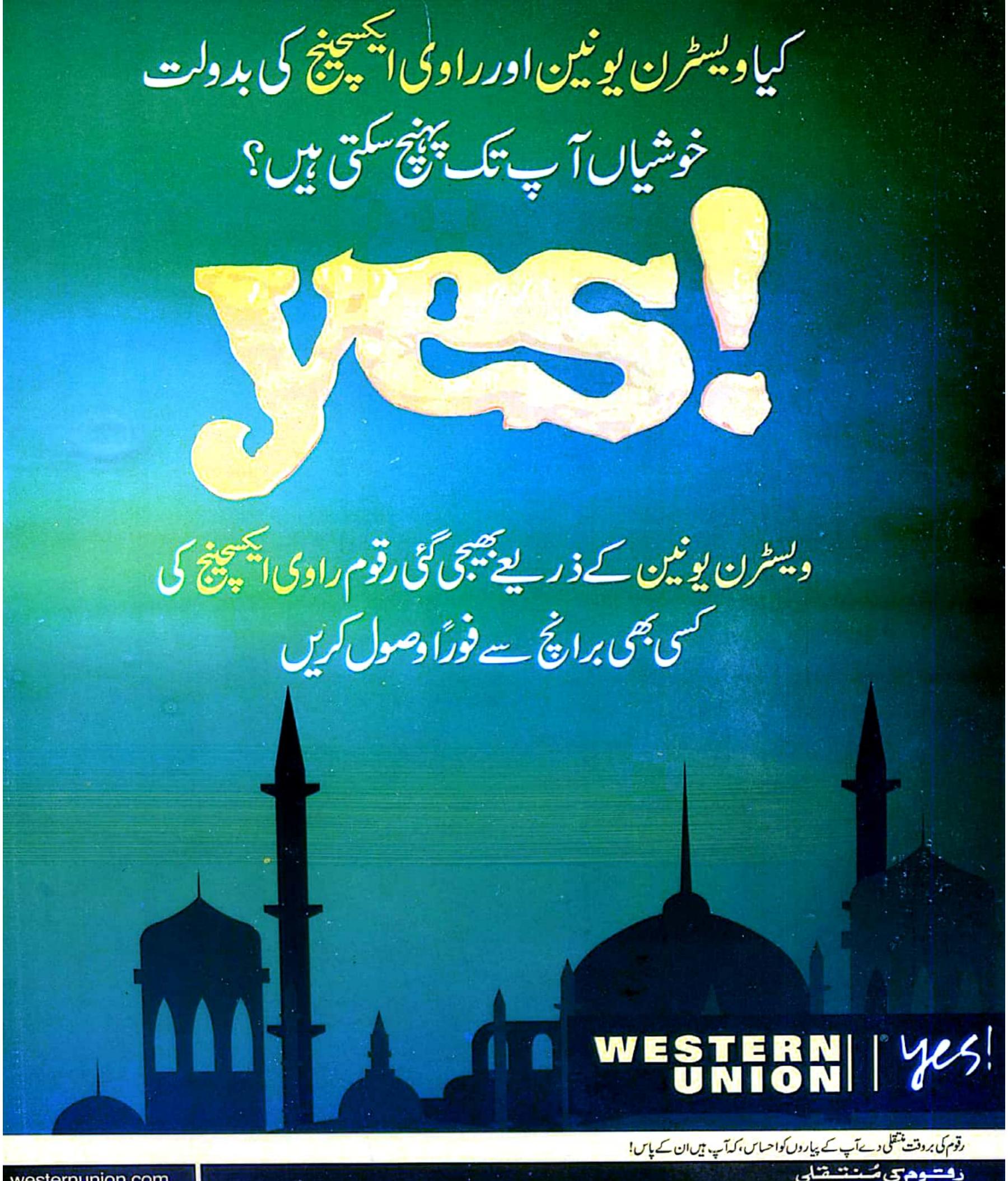
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