

IBA-PU Alumni Association
Institute of Business Administration



Annual Magazine

2008



IBA Alumni Association

IBA, University of the Punjab

Quid-e-Azam Campus, Lahore

www.pu.edu.pk/iba/alumni



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IBA-PU Alumni Association

IBA, Quaid e Azam Campus,
University of the Punjab,
Lahore

Patron-n- Chief

Director, IBA,
University of the Punjab, Lahore

Executive Committee:

Mian Nasir Mahmood- President
Mr.Abid Saeed-Vice President
Mr.Raza Saeed- Secretary
Mr.Athar Ehsan Ul Haq - Joint Secretary
Mr.Asad Ali Minhas - Treasurer
Mr.Sajjad Kirmani
Mr.Iftikhar Mahmood
Kh. Muhammad Almas
Mr.Kashif Malik
Mr.Aser Waseem
MS.Fatimah Iqbal Khan
Sheikh Muhammad Omar
Muhammad Akbar

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MESSAGE FROM DIRECTOR



Prof. Muhammad Azhar Ikram Ahmad
Director

It is a matter of great pleasure for me that graduates of our Institute are reviving "The IBA Alumni Association" this time with more zeal and vigor. Since 1972 when the University setup this Business school, we have made every effort to establish it with high level of recognition. With the complete efforts of the faculty and administration of the University, thirty five years down the road we can claim ourselves one of the finest Business School of the country.

By the grace of Allah Almighty, we have been able to offer our students the benefits from the most recent development in the business world. Our major educational program i.e "MBA" is continuing both in the evening and morning. IBA has also started post graduate diplomas in Business Administration and in Agri Business Management.

We have also launched BBA honors program in 2005. IBA has achieved another milestone by introducing Ph.D. in business administration in year 2002.

Uptill now more than 3500 students have complete their Master in Business Administration and they are our real strength in terms of Alumni. IBA has strong liaison with numerous high performing national and international organizations in all public and private sectors and we are sure that IBA Alumni can play the valuable role in strengthening this bond. Our qualified and well trained faculty is always ready to co-operate with the Alumni Association and we hope that the old graduates will do their best to help us sell our product in a better way in the market.

In the end I congratulate the organizers of "Alumni Association" for their untiring efforts and I hope that there efforts will bear fruit in the shape of better co-operation between the teachers, the graduates and the present student body of IBA.

IBA is proud its Alumni and "Alumni Association".

Prof. Muhammad Azhar Ikram Ahmad
Director
Institute of Business Administration.

MESSAGE FOR IBA PU ALUMNI



Dr Muhammad Ehsan Malik
IBA PU ALUMNI

Capacity and capability-building perspectives Business institutions / Schools is a highlighted issue particularly at current scenario. It addresses strategic perspectives on Institutional, Faculty, Curriculum, Infrastructure, Academia & Corporate linkages and Alumni building particularly "Research" a cutting edge! that changes the world and moves any institution up the ranking ladder. Institute must be recognized by some accrediting agencies and to keep striving for accredited status for tremendous honor / dignity to compete nationally / internationally.

Efforts with regard to the above are physically evidenced at IBA as everything was possible by creating own way but with passion and using power vision based on actions. Myths can be broken being a tough but fair and kind person said by someone and we tried to do so.

It is pertinent to note that "Academic Curriculum" of any institution is incomplete without its alumni. Therefore, we decided to establish "IBA PU Alumni" and to approach its alumni as much as we can as their alma-matter is a national/ international pride to feel its product proud. Congratulations to IBA - PU Alumni for organizing the 1st Annual Dinner and 1st Annual General Meeting (GBM) in 35 years ever since IBA's establishment in 1973.

Nobody is able to do anything but at least can put his/her share of responsibility to be recorded in the book of success stories. IBA has been run under the leadership of Honorable Prof. Khawaja Amjad Saeed for 23 years and Honorable Prof Azhar Ikram for 8 years. The undersigned has been given once directorship for 6 years. Whatever we could do we did to the best of our abilities and capacities granted Purest Gains through prudent knowledge and profound virtues by ALLAH Almighty as "winning is not optional".

It is we (IBA & Alumni) to do everything by our own as a family but "System and Institution must be honored and be the ruling power". At the end best of luck being one of the vital stakeholders of IBA particularly on the "Historic" day of "Alumni" establishment on 12 April 2008.

Dr Muhammad Ehsan Malik
PhD(UK)
Professor of Business Administration
Director (20 March 2002-08)
IBA, Punjab University, Lahore

MESSAGE FROM PRESIDENT



Mian Nasir Mehmood
President

On behalf of Executive Committee 2007-2008, I am pleased to congratulate the former students of IBA of University of the Punjab for forming The Alumni IBA - PU.

This is a forum for the Old students of this Institute where possibility has been created for our interaction to exchange old memories, create fun and form ideas to strengthen the Market position of Punjab MBA.

Punjab MBA degree is earned by brilliant students from a cross section of our society at nominal cost like most State Universities in the world do.

The Alumini, by way of paying back can make its contributions to their Alma Mata by suggesting and creating means to raise the Market Value of its graduates at par with the International standards.

I wish the Alumini great success in the years to come.

Mian Nasir Mahmud

Group Photo



Sitting (from L to R): Mr. Sajjad Kirmani, Mr. Raza Saeed, General Secretary, Mian Nasir Mehmood, President,
Mr. Abid Saeed, Vice President, Ms. Fatimah Iqbal
Standing (from L to R): Kh. Muhammad Ilmas, Mr. Kashif Iqbal Malik, Mr. Asad Ali Minhas, Treasurer,
Mr. Acer Waseem, Mr. Athar Ehsan UI Haq, Joint Secretary
Not in picture: Mr. Iftikhar Mehmood, Sheikh Muhammad Omar

IBA Alumni Association

IBA-PU Alumni Association - Executive Committee 2007-8



**Mian Nasir Mehmood
President**

Mian Nasir did his graduation from Government College, Lahore and Master of Economics, from University of the Punjab. He also did MBA, Major in Marketing, in the first batch in 1974 from IBA, University of the Punjab.

He joined his family business after his studies, first in Construction and later in the Logistics areas. Presently, he is Director./CEO of KHALIQSONS LOGISTICS PVT LTD and The Head North Pakistan, of Cargolux Airlines, Luxembourg.EU.

He was twice elected Secretary, Old-Ravians Association Karachi in 1995 &1996.He was elected Member of The Managing Committee Old Ravians Union,Lahore 2000 to 2002. He contributed as freelance writer to the various English dailies on current Business,Political & literary issues.



**Mr. Raza Saeed
General Secretary**

Mr.Raza has over Twenty-five years diversified professional experience of various Banks/DFIs mainly in the area of Credit-appraisal, marketing, recovery & monitoring, Audit and Secretarial services. He has done MBA form IBA, University of the Punjab1982. He is also Fellow member of ICMAP, Associate member of ICSP, Associate Member of IBP, and Certified Internal Auditor-CIA from The IIA-USA. He holds various positions of The Institute of Internal Auditors (IIA)-Pakistan Chapter, Lahore. Presently he is President and Chairperson of CIA of The IIA-Pakistan Chapter, Lahore

Currently he is working as Senior vice President/Chief Manager, Corporate & Investment Banking, Credit Risk Management Division, The Bank of Punjab, Head Office, Lahore.



**Mr. Abid Saeed
Vice President**

Mr. Abid Saeed graduated from IBA Punjab University in 1983. He served PIDB and subsequently joined civil service in Information Department.

Presently he is posted in Pakistan embassy, New Dehli, India.



**Mr. Sajjad Kirmani
Member EC**

Sajjad Kirmani is the Executive Vice President and the Director for NetSol Technologies Limited. He has been associated with NetSol since May 1998. As EVP IT & Operations, he manages the operation of the company across the broad spectrum of IT products and services portfolio as well as supporting functions of human resource management, network operations and quality engineering.

Mr. Kirmani has over 22 years of professional IT experience in software development, project management and Information Systems management. Prior to joining NetSol, Mr. Kirmani worked for Coca-Cola Corporation for 6 years as Information Services Manager for their South West Asia Region spreading across 5 countries in Asia Pacific.

Mr. Kirmani holds a Master's degree in Computer Sciences from University of London with specialization in Database Management & Information Systems, along with a Master of Business Administration (MBA) degree from IBA, University of the Punjab. He is also the Executive Council member of Computer Society of Pakistan Lahore Chapter and was the Vice president of Pakistan Software Houses Association (PASHA) from 2003-2004.

IBA-PU Alumni Association - Executive Committee 2007-8



**Mr. Athar Ehsan ul Haq
Joint Secretary**

Athar Ehsan ul Haq graduated from the Institute of Business Administration in 2003 with specialization in Finance. After his graduation from IBA in 2003, he completed various computer diplomas and certifications that include E-Commerce and e-ACCP.

He is an old Hailian and graduated in B. Com with flying colors after completing his F.Sc. in Pre- Engineering.

He is young and energetic businessman who joined his family business after his graduation expanding the business horizontally as well as vertically. He has a number of CNG and fuel stations throughout Pakistan. He has been traveling frequently to UK and USA for various business meetings and conferences.



**Kh. Muhammad Ilmas
Member EC**

Kh. Ilmas has varied experience of over 25 years with ABL at different level and presently he is holding senior position (Executive Vice President) as Head User Team (Core Banking Software Project) He is heading User Team of core banking software implementation project.

He did his MBA from IBA, University of the Punjab, Lahore in 1983.



**Mr. Asad Ali Minhas
Treasurer**

After completing MBA in 2003, he joined his family business of Manufacturing Auto parts, particularly the Filters. He is in -charge

Imports. Presently he is trying to make a head way in CNG business starting with the establishment of a filling station.

He held the position of Secretary Finance of LG&RD. He vigorously pursued the merger with DHA Phase-V, successfully bringing it to the completion, to the entire satisfaction of all the members, despite heavy odds and hurdles by vested interest. Today all members stand to gain from it.



**Sheikh Muhammad Umer
Member EC**

Sheikh Omer did Masters in Business Administration from Institute of Business Administration in 1997. He has been working as Executive Director at Toyota Ravi Motors an authorized dealership of Toyota and Daihatsu products. He is also director of Ravi Exchange Company (pvt) Limited, a Category A Exchange company licensed by State Bank of Pakistan.

During his professional carrier he got various professional trainings from Indus Motor Company Limited and Institute of Bankers of Pakistan.



**Mr. Kashif Iqbal Malik
Member EC**

Mr. Kashif Iqbal Malik graduated from IBA in 2002 specializing in marketing.. He joined Punjab College of Commerce Lahore and completed his commerce studies in 1999 standing 3rd in PCC batch 1997-99.

He started his professional career with M/s Riaz Bottlers Pvt Ltd (Pepsi Cola) as Sales Executive

Currently, Mr. Malik is working for Indus Motor Company Ltd as Area Sales Manager looking after the sales of world-renowned automobile brands TOYOTA & DAIHATSU through the Dealership network located in the province of Punjab.

IBA-PU Alumni Association - Executive Committee 2007-8



**Mr. Acer Waseem
Member EC**

Mr. Acer completed his B. Sc (Pre- Engineering) from FC College Lahore. He started his professional carrier in the field of Pharmaceutical Marketing with Chiesi Pharmaceuticals (Private) Limited and presently holding position of Business Unit Manager. He did MBA in Marketing from IBA - the University of Punjab in 2006.

During his journey with Chiesi Pakistan he attended many professional training programs and workshops in and abroad with prominent achievements.

He is also a member of Marketing Association of Pakistan



**Mr. Iftikhar Mehmood
Member EC**

Mr. Iftikhar Mehmood graduated from the Institute of Business Administration in 1975. i.e the 2nd Batch with specialization in Marketing . Ever since his graduation he was appointed by IDBP and has been holding key positions in various banking sectors that includes development as well as commercial banking. Apart from his MBA degree he has recently completed LLB.

Presently he is working as Vice President in IDBP, Gujranwala.



**Mr. Muhammad Akbar
Member EC**

Muhammad Akbar is young banker serving The Bank of Punjab as Unit Manager of Products / SME Division since 2003. He prepared First Consumer Credit Policy Manual of the bank..

He graduated from the Institute of Business Administration (IBA), University of the Punjab in 2003 with specialization in Finance. after graduation (B.Com) from Punjab College of Commerce, Canal Campus-Lahore where he got top position.

Higher Education Commission (HEC) of Pakistan has awarded him Scholarship for Phd based on his edified & enlightened educational & professional carrier.



**Ms. Fatimah Iqbal
Member EC**

She graduated from IBA in Executive program in 2006 with specialization in marketing.

Presently she is working in sales and marketing department of FM-100

THE HISTORY OF IBA PUNJAB

Mian Nasir Mahmud, MBA 1972-74

The University of Punjab, founded more than 140 years ago, has been an institution of academic excellence not only in the Indian subcontinent but also among the great Universities of fame in the World.

It's graduates, and the students of it's affiliated colleges, have marked positions for themselves in the diversified fields of brilliance, including Medicine, Engineering, Liberal Arts and it has been recognized by the International community since long. It was in the year 1972 that it started it's first Business School which was second, after IBA Karachi in the whole of Pakistan. Business Administration has a bearing on the growth of Corporate Business Culture in the economies of all countries. Pakistan was carved out of India as a brand new Nation in 1947 on the basis of economic deprivation of the Muslims in the region, and suffered from Educational inadequacies on this account.

It was after the first two decades of its independence that Pakistani business started to emerge. Therefore the Government and the business community decided to train business executives in Pakistan. As a result, The Institute of Business Administration Karachi was established at The Karachi University. It was the only school offering Business Administration in Pakistan and was also called, The IBA Karachi. Many young students from Northern Pakistan also studied at the IBA Karachi who later earned big name in Pakistan as well as in the International Finance worldwide.

Mr. Showkat Aziz, the former Prime Minister of Pakistan and a Citibank Banker, is a product of IBA Karachi. It was in 1972 that planners in Pakistan decided to run the second a Business School in Punjab. The Business School was first started at the Administrative Sciences department of Punjab University and was headed by Dr. Muhammad Afzal, PhD from Cornell. The faculty included many scholars like Dr. Mujeeb A Sheikh, Dr. Jaffery, Dr. Munir, Dr. Showkat, Mr. Muzaffar Qureshi, Mr. Zafar Iqbal Qureshi (later known as ZIC at LUMS) and Dr. Idrees besides other mentionable names.

The second Business School of Pakistan was given an independent status in 1973 and was shifted to a new premise of an ancient old red bricks building to be headed by Dr. Khawja Amjad Saeed, another scholar of eminence. Dr. Khawaja Amjad Saeed was brought here from the Hailey College of Commerce, Lahore.

From it's red bricks building The IBA Punjab, has traveled to its present new premises, in the lateral years which has been a commendable journey. Since then the graduates of the first batches of The IBA Punjab worked hard to create a name for themselves and also for their institute. We are proud to mention the name of another Showkat, Mr. Shoukat Tareen, here, who has brought laurels to the IBA Punjab through his outstanding work in the banking sector.

We may also mention the names of Mian Amir Mahmud, the politician, whose cause of fame, more than politics is, his Education Empire which he started with a modest beginning. The name of Ramiz Raja, the cricket legend is a source of pride for us all as is his illustrious wife, also an IBA Punjab graduate, a distinction which perhaps no other sportsman in Pakistan shares with Rajaas family.

Regardless of what has been done so far, a lot has to be done in the years to come. We must all know that the objective of State run IBA Punjab and IBA Karachi is not just income generation. The prime objective of these institutions is to contribute to the society by providing low priced business studies to the common man. It is the common man who strives hard to become a big man.

The institute has discharged this responsibility successfully in all those years. It has also added an Executive MBA Program, as well, which is self financed and is run to make profit. Still a lot needs to be done to improve the faculty at the IBA to add greater value to its curriculum, to raise its standard of student evaluation so that its graduates rub shoulders with the graduates of IBA and other top Business School in the private sector.

The newly formed Alumni Association of the IBA Punjab will certainly be conducive to the efforts of the managers of IBA Punjab and the Alumnus shall be pleased to do so far their Alma Mater. It is our duty to pay back to the Motherland and what best way to do that, other than educating the sons and daughters of the soil at economical price with high quality.

Formation of IBA-PU Alumni Association

By: Mr. Raza Saeed

The main Objective of any Alumni Association is to provide a forum to bring together the old graduates of the University where they can share information and experiences in their respective professions and update their knowledge in all professional fields. In the past various half hearted efforts were made to establish the IBA Alumni Association during its history of 35-years but it vanished after their initial get together. In last May, IBA organized inaugural Annual Dinner of the Alumni which was well attended by the old graduates. In this function, it was announced to hold the election for Alumni in June-07. Dr. Muhammad Ehsan Malik took this key initiative and implementing the idea to form the Alumni for their effective role.

The first meeting of all the contesting candidates for the election of the Alumni Association of IBA was held on June 13, 2007 at IBA premises, University of the Punjab under Chair of the Dr. Muhammad Ehsan Malik, Director IBA.

A consensus was developed after the detailed discussion in the meeting that in the absence of any rules and regulation, it may not be possible to hold the election for Executive Committee for IBA Alumni. It was therefore decided to give the mandate to Director IBA/Patron-n-Chief to nominate the office bearer for Alumni Association for one year (Year2007-8) and the following office bearers were nominated:

Mian Nasir Mahmood - President
Mr. Raza Saeed - Secretary
Mr. Abid Saeed - Vice President & Member Media
Mr. Sajjad Kirmani - Member Membership
Mr. Iftikhar Mahmood - Member Membership
Kh. Muhammad Almas - Member MIS/Membership
Mr. Kashif Malik - Member Program & Events
Mr. Athar Ehsan Ul Haq - Member Program & Events
Mr. Aser Waseem - Member Program & Events
Ms. Fatimah Iqbal Khan - Member Editorial
Sheikh Muhammad Omar - Member Placement
Mr. Asad Ali Minhas - Member Finance

The Alumni Association (2007-8) was given following mandate during its tenure of one year:

- To frame the Memorandum & Articles of Association of IBA Alumni association
- To get it registered with the regulatory Authority
- To arrange the data base of all alumni passed out
- To broaden the base of membership of the Alumni

For effective and smooth operation of the Executive committee, the following standing committees were formed:

STANDING COMMITTEES:

- Rules & Regulation Committee
- Membership MIS Committee
- Events Management Committee
- Finance Committee
- Editorial Committee

The General Secretary/Convener of the Rules & Regulation Committee tremendous efforts along with his team members in preparing and getting it approved from the Executive committee and IBA. Al-Hamdo-Lillah Memorandum & Article of Association of Alumni (MOA & AOA) of the Alumni has been approved and it has been filed with the Registrar of Society Registration Act 1960. In this respect we are also thankful to M/S. Nadeem Ahmed & Company, Chartered Accountant for providing service on honorary basis.

Mr. Sajjad Kirmani did remarkable job in getting verified data of more than 600 Alumni members out of total 4000 graduates from IBA. It is also planned to enhance the membership base through creation of website, online repository, and engagement of active Alumni/Co-ordinators.

We also plan to organize events like Elections, Annual Reunion, Lectures, Seminars, Sports Activities, and Extracurricular Activities etc. Alumni also plan to bring out monthly News letter covering the activities and Annual Magazine related to activities, articles, annual accounts etc of the Association..

We look forward you support through active participation in the program of IBA-PU Alumni Association.



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Glimpses of Inaugural Dinner - 2007



With Compliments
from the First Batch 1972-74

1. Mr. Mosaddaq Ijaz

Head-Pak Saudi Bank Ltd.-North Pakistan, Lahore.

2. Mr. Zahid Jawed

Vice-Chairman, Pakistan Traders Association, Liberty, Lahore.

3. Mr. Sher Afzal

Head AMZ Technologies, North Pakistan, Lahore.

4. Mr. Mahmood Akhtar

Director Marketing, Shaukat Khanam Memorial Hospital, Lahore.

5. Mr. Ali Akbar Choudhry

Chief Internal Auditor, SME Bank Ltd. Islamabad.

6. Mr. Waseem Ahsan

Country Head, Regus Pakistan Pvt. Ltd Karachi.

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With Compliments
from the AMZ Technologies Pvt. Ltd.
Lahore - Karachi

**MEMORANDUM OF ASSOCIATION
OF
IBA-PU ALUMNI ASSOCIATION**
(Registered under the Societies Registration Act, 1860)

- I.** The name of the Association is "IBA-PU ALUMNI ASSOCIATION".
- II.** The registered office of the Association will be situated in the Province of Punjab.
- III.** The objects for which the Association is established are:
- (i) The Objective of the Association will be to bring together the old graduates of the Institute of Business Administration (IBA) University of the Punjab, Lahore where they can share information and experiences in their respective professions and update their knowledge in all professional fields.
 - (ii) To formulate and facilitate the Institute of Business Administration (IBA) University of the Punjab, Lahore / members in job placement and internship.
 - (iii) To organize conference, seminar and other function for continuing Professional Development
 - (iv) To advise career counseling to its members.
 - (v) To acquire, own and possess, hire/purchase, lease, grant, sell, mortgage, hypothecate, pledge, exchange or donate movable or immovable properties of all descriptions and any right, title or interest in such properties for the objects and purposes of the Association.
 - (vi) To undertake and execute and superintend any trust for the Association or benevolent fund for its members and or employees and otherwise.
 - (vii) To borrow, raise or receive money for the objects and purposes of the Association on such terms and on such conditions, as may be thought fit with the approval of the General Body.
 - (viii) To make rules and regulations relating to grant of membership, removal from membership, annual fee, conduct of members and other matters of professional interest of the Association.
 - (ix) Patronage of any Government or Authority, express or implied, shall not be claimed unless such Government or Authority has signified its consent thereto in writing.
 - (x) To do all such other acts and things as are incidental or conducive to the attainment of the above objects or any of them with the approval of the General Body.
 - (xi) No changes in the memorandum of association shall be made except with the approval of 2/3 rd majority of the total members having right to vote in the General Meetings and in case the Association is approved by the Commissioner, Federal Board of Revenue, then such change shall also be subject to prior approval of the Commissioner, Federal Board of Revenue; and
- IV.** The liability of the members of the Association is limited.
- V.** Every member of the Association undertakes to contribute to the assets of the Association in the event of its being wound up while he/she is a member, or within one year afterwards,
- for payment of the debts and liabilities of the Association contracted before he/she ceases to be a member, and the costs, charges and expenses of the winding-up and for the adjustment of the rights of the contributories among themselves, such amount as may be required, not exceeding one thousand rupees.
- VI.** We the several persons whose names and addresses are given below are desirous of being form into an Association, in pursuance of these Memorandum of Association:
-

Sr. #	Name with CNIC #	Father/ Husband s' Name	Designation	Occupation	Residential Address	Signature
1	Mian Nasir Mahmood (CNIC# 35201-8577035-1)	Mian Abdul Khaliq	President	Business	340-S, Defence Housing Authority , Lahore Cantt	
2	Mr.Raza Saeed (CNIC# 35202-2713401-3)	Saeed Ahmed	General Secretary	Service	200/I P-Block, Gulberg-III, Lahore	
3	Mr.Abid Saeed (CNIC# 35202-2539379-5)	Muhammad Saeed	Vice President	Service	254-B, Gulshan-e-Ravi, Lahore	
4	Mr.Sajjad Kirmani (CNIC# 35201-1330559-5)	Syed Riaz Kirmani	Member EC	Service	116-CC, Defence Housing Authority, Lahore Cantt	
5	Mr.Iftikhar Mahmood (CNIC# 33102-6579547-3)	Ch. Muhammad Ali	Member EC	Service	Ehtesham Colony, Suigas Road, P.O. BISE, Gujranawala	
6	Khawaja Muhammad Almas (CNIC# 35202-2041192-9)	Kh.Muhammad Ashraf	Member EC	Service	348, E-I Block, MA Johar Town, Lahore	
7	Mr.Kashif Iqbal Malik (CNIC# 35202-9798043-1)	Iqbal Mahmood Malik	Member EC	Service	357 - Askari Housing Complex Zarrar Shaheed Road, Lahore Cantt	
8	Mr.Athar Ehsan ul Haq (CNIC# 35201-1638295-9)	M. Ehsan ul Haq	Joint Secretary	Service	W325 Phase III Defence Housing Authority, Lahore	
9	MS.Fatimah Iqbal Khan (CNIC#35200-1452783-0)	Muhammad Iqbal Khan	Member EC	Service	House#3, Street#7, Mehmood Shaherd Road Shahdara , Lahore	
10	Sheikh Muhammad Omar (CNIC# 35101-7927873-5)	Sh. Allau Din	Member EC	Business	19-N Gulberg-II, Lahore	
11	Mr.Asad Ali Minhas (CNIC# 35201-6322119-3)	Talib Ali Minhas	Treasurer	Business	202/1 – N Defence Housing Authority Lahore Cantt	

Dated the..... Day of2008

Witness to above signatures.

Signature

(Full name, CNIC#, Father's/Husband's Full Name)

Nationality

Occupation

Full address

**ARTICLE OF ASSOCIATION
OF
IBA-PU ALUMNI ASSOCIATION**
(Registered under the Co-operative Societies Act, 1860)

I. DEFINITIONS

- a) ASSOCIATION: "Means the IBA-PU ALUMNI ASSOCIATION".
- b) EXECUTIVE COMMITTEE: "Means the persons subscribing to the memorandum and thereafter those elected/nominated to that Committee".
- c) CONSTITUTION: "Means the Memorandum of Association and Article of Association of the IBA-PU ALUMNI ASSOCIATION".
- d) IBA: "Means the Institute of Business Administration, University of the Punjab, Lahore".
- e) MEMBER: "Means who is the old student of IBA, University of the Punjab, who has been enrolled and has qualified any of the following:
- i) Regular morning MBA and Executive evening MBA
 - ii) BBA morning and afternoon
 - iii) M.Phil
 - iv) Ph.D

Members shall be divided into two categories namely as below:

- i) Associate Members
- ii) Fellow Members

Associate Members: A person qualifying as a member according to the clause-e of Section-I of the Article of Association and has not yet completed 3 years as a member of the Association. They will not having the voting right.

Fellow Members: A person qualifying as a member according to the clause-e of Section-I of the Article of Association and has completed 3-years as a member of the Association. They will have the voting right.

Note: This condition will not be applicable for the election of the 1st Executive Committee to be elected for a period of three years.

Members by Virtue: All permanent faculty members of the IBA-University of the Punjab, Lahore They will not having the voting right and they will not be charged any membership subscription/dues.

All members excluding Members by virtue must pay the regular payment of all dues and subscription decided by the Executive Committee from time to time.

II. THE GENERAL BODY

1. The General Body of the Association shall consist of all members of the Association which shall meet and transact business at General Meeting.
2. The overall control of the Association shall vest in the General Body.
3. The first Annual General Meeting of the Association shall be held within eighteen months from the date of its registration and thereafter once at least in every calendar year within a period of three months following the close of its financial year and not more than fifteen months after holding its preceding annual general meeting at such time and places as may be prescribed by the Executive Committee.
4. The above mentioned General Meeting shall be called Ordinary; all other General Meetings shall be called Extraordinary.
5. The Executive Committee may whenever think fit, call an Extraordinary General Meeting at the time of emergency.
6. At its Annual General Meeting and Extra Ordinary General Meeting, the Body shall be empowered to transact any or all of the following businesses:
 - a) To consider the framing of general policy of the Association or its amendment there to compatible with Aims and objects of the Association.
 - b) Consideration and approval of Election of Executive Committee and its members.
 - c) Appointment of Auditor(s) and fix their remuneration.
 - d) The consideration and approval of annual audited accounts.
 - e) Any other business that may be deemed necessary.
7. The meeting of the General Body shall be presided over by the President of the Association and in his absence by the Vice President and in the absence of both then the member nominated as President by members present in the meeting.
8. The quorum at a meeting of the General Body shall consist of at least twenty-five (25) members. The determination of the number of members present shall exclude ex-officio member by virtue and associate members.

III. AMENDMENT OF THE CONSTITUTION

1. The Article of Association may be amended by the General Body, provided that such an amendment is passed by a majority of not less than two-third of the members in present.
2. No amendment to the Memorandum of Association or the Article of Association shall be adopted in any meeting unless a

notice has been sent to the members through Registered / Certified Post supplement or e-mail at the addresses recorded in the Register of Members so that the dispatch of such notice is at least 21 days prior to the meeting. It will not be necessary for such notice to contain the text of any proposed amendment or amendments.

3. The quorum at a meeting convened to consider a proposal for amendment of the Constitution shall consist of not less than 50 or 2/3rd of the registered members of the Association present in the meeting whichever is greater. The determination of the number of members present shall exclude ex-officio members by virtue and associate members.

IV. THE EXECUTIVE COMMITTEE

1. The Executive Committee shall be responsible for the superintendence of the affairs of the Association and shall from time to time provide for the management of the affairs of the Association. In exercise of its powers the Committee shall do or perform any or all of the acts, things or functions mentioned herein below:-

(a) Formation of Standing Committees to carry out and perform specified functions delegated to them and relating to the efficient management of the affairs and / or the furtherance of the objects of the Associations.

(b) Review decision/recommendation for Selection as well as expulsion of any member of the Association by any inquiry committee.

(c) Make any and or repeal Bye laws for the regulation of the business of the Association, its officials and employees.

(d) Maintain proper accounts of the funds of the Association.

2. The member of the Executive Committee shall cease to hold his/her office if he/she fails to attend three consecutive meetings of the Executive Committee of Association without leave of absence / solid reason.
3. The Executive Committee shall consist of 13 members. The composition of its members shall be as follows:
 - a) 12 members of the Executive Committee shall be elected directly by the General Body and one member will be nominated by the IBA, University of the Punjab, Lahore who will be present teacher and designate as Senior Vice President.
 - b) The President, Senior Vice President, Vice President, General Secretary, Treasurer and Joint Secretary of the Association shall be the Ex-Officio members of the Executive Committee
4. The Director IBA will be Patron-in-Chief of the Association.
5. The meeting of the Executive Committee shall be chaired by the President of the Association and in his absence by the Vice President of the Association.
6. The Executive Committee shall cause minutes of its proceeding to be kept in books provided for the purpose. Such books shall be open for inspection by General Body on

request.

7. The quorum of a meeting of the Executive Committee shall consist of not less than seven (7) or one-third of the total members of the Executive Committee, whichever is greater, subject to the presence of President/Vice President or the General Secretary/Joint Secretary in the meeting.
8. The term of office of the members of the Executive Committee shall be of three (3) years.
9. The Executive Committee shall have full control over all the affairs and property of the Association.
10. Association/The Executive Committee shall not do or perform any or all of the acts, things or functions or interference in any affairs of the Institute of Business Administration (IBA), University of the Punjab, Lahore.

V. OFFICE BEARERS, ELECTION AND THEIR FUNCTIONS:

1. The Office Bearers of the Association shall be:
 - a. President
 - b. Senior Vice President
 - c. Vice President
 - d. General Secretary
 - e. Treasurer
 - f. Joint Secretary
2. Elections shall be conducted by the Election Committee consisting of three members other than the Office Bearers of the Alumni Association who shall be appointed by the Executive Committee.
3. The powers and duties of the office bearers would be as follows:
 - a. The President shall be elected for a term of one year by the Executive Committee amongst its members by a simple majority.
 - b. All Office Bearers are eligible for re-election for successive terms except the President, who can be elected only for two successive terms.
 - c. The President shall preside over the meetings of the General Body and the Executive Committee.
 - d. The Vice President shall assist the President in the discharge of his/her duties.
 - e. General Secretary/Joint Secretary shall keep the record of Minutes of all the meetings. He shall maintain a Register of the Minutes of the Meetings, a Register of Members and the other Records of the Association and shall send notices to the members.
 - f. The treasurer shall be responsible for the management of the funds of the Association along with the President and the Vice President. He shall pay all bills, collect dues, keep full accounts and shall have such accounts audited annually by the Auditors of the Association.

VI. EXPULSION OF THE MEMBER

1. If in the opinion of the Executive Committee or a Committee formed by the Executive Committee, a member has Conducted in such a manner as would prejudice his status as a member or reflect adversely on the reputation of the Association or has acted in breach of these Articles, the Executive Committee shall have powers:
 - a. To require the member to give a written undertaking to refrain from continuing or repeating the act or conduct; or
 - b. To reprimand the member; or
 - c. To order the member to pay a sum by way of costs upto a maximum as prescribed by the Executive Committee; or
 - d. To suspend the member for such period and on such terms and conditions as the Executive Committee may determine; or
 - e. To expel the member from the Association.
2. A member who has been suspended shall not be entitled to any of the rights of membership during the period of suspension.

VII. OPPORTUNITY TO DEFEND

Before any disciplinary action is taken against a member, he shall be notified in writing by a recorded delivery at his last registered address of the grounds of complaint against him at least ten days before the meeting of the Disciplinary Committee constituted by the Executive Committee in which the matter is to be dealt with and shall be given an opportunity of stating his defense either in writing or by personal attendance at the meeting or both. He/She can appeal to the Executive Committee against the decision of the Disciplinary Committee within seven days of the intimation in writing of such decision.

VIII. CESSATION OF MEMBERSHIP

A member shall cease to hold membership:

- a. if annual subscription (including any part of the subscription and any reduced subscription) or any other dues against him shall be in arrears for over twelve months or such time as specified by the Executive Committee in this respect; or
- b. if he becomes bankrupt or of unsound mind; or
- c. if he resigns from membership; or
- d. if he is expelled from the membership; or
- e. if he incurs any disqualifications.

IX. FUNDS OF THE ASSOCIATION

1. The funds of the Association shall be applied towards the attainment of the aims of the Association.
2. The funds of the Association shall be kept in a scheduled bank or in a post office or national savings organization, National Bank of Pakistan or nationalized commercial banks, which shall be jointly operated by the Signatures of the President and the Treasurer or of one of the Executive Members as decided by the Executive Committee.

X. BOOKS OF ACCOUNTS

The Association shall regularly maintain books of accounts in

accordance with generally accepted accounting policies and these shall be open for inspection by interested members of public, without any hindrance, at all reasonable time.

XI. AUDITORS

The accounts of the Association shall be audited each year by a firm of Chartered Accountants appointed as auditors by members in the annual general meeting. The remuneration of the auditors shall be fixed by the members in the same annual general meeting.

XII. APPLICATION OF INCOME

The Association shall utilize its money, property or income or any part thereof solely for promoting its objects and purposes. Provided that no money, property or income shall be paid or transferred directly or indirectly by way of dividend, bonus or profit to any of its members or the relative or relatives of a member or members.

XIII. INVESTMENT OF SURPLUS FUNDS

The Association will invest the surplus and money in such investments, securities or properties as may be deemed fit, provided that the surpluses or monies validly set apart are restricted upto twenty-five percent of the total income of the year excluding restricted funds i.e. any funds received by the Association but could not be spent and treated as revenue during the year due to any obligation placed by the donor.

Provided that such surpluses or monies set apart shall be invested in Govt. Securities, NIT units, a collective investment scheme authorized or registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, mutual fund, a real estate investment trust approved and authorized under the Real Estate Investment Trust Rules, 2006 or scheduled banks.

XIV. AMENDMENTS

Any of these Article of Association may be amended or repealed and new Article of Association may adopted at any meeting of the members provided no changes in the Article of Association shall be made except with the proper approval of the competent Authority as spelled out in the Clause-III of the Rules and in case the Association is approved by the Commissioner, Federal Board of Revenue, then such change shall also be subject to prior approval of the Commissioner, Federal Board of Revenue; and

XV. WINDING UP

If upon winding up or dissolution of the Association there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Association but shall be given or transferred to some other association or organization having objects similar to the objects of the Association and in case the Association has been approved by the Commissioner, Federal Board of Revenue, then such property shall be given or transferred only to an approved non-profit organization within three months of the

dissolution under intimation to the Commissioner, Federal Board of Revenue.

XVI. ARBITRATION

1. Patron –n- Chief will also act as an Arbitrator. The Association/Executive Committee may by written agreement refer to Patron n chief (Arbitrator) for arbitration, in accordance with the Arbitration Act, 1940 (X of 1940), an existing or future difference between itself and any other institutions, member or person.
2. Association, parties to the arbitration, may delegate to the arbitrator power to settle any term or to determine any matter capable of being lawfully settled or determined by the Association itself, or by the Executive Committee.
3. The provisions of the Arbitration Act, 1940 (X of 1940), shall apply to all arbitrations between Association and the concerned persons.

XVII. We the several persons whose names and addresses are given below are desirous of being form into a society, in pursuance of these Articles of Association:

Sr. #	Name with CNIC #	Father/ Husband s' Name	Designation	Occupation	Residential Address	Signature
1	Mian Nasir Mahmood (CNIC# 35201-8577035-1)	Mian Abdul Khaliq	President	Business	340-S, Defence Housing Authority, Lahore Cantt	
2	Mr.Raza Saeed (CNIC# 35202-2713401-3)	Saeed Ahmed	General Secretary	Service	200/I P-Block, Gulberg-III, Lahore	
3	Mr.Abid Saeed (CNIC# 35202-2539379-5)	Muhammad Saeed	Vice President	Service	254-B, Gulshan-e-Ravi, Lahore	
4	Mr.Sajjad Kirmani (CNIC# 35201-1330559-5)	Syed Riaz Kirmani	Member EC	Service	116-CC, Defence Housing Authority, Lahore Cantt	
5	Mr.Iftikhar Mahmood (CNIC# 33102-6579547-3)	Ch. Muhammad Ali	Member EC	Service	Ehtesham Colony, Suigas Road, P.O. BISE, Gujranawala	
6	Khawaja Muhammad Almas (CNIC# 35202-2041192-9)	Kh.Muhammad Ashraf	Member EC	Service	348, E-I Block, MA Johar Town, Lahore	
7	Mr.Kashif Iqbal Malik (CNIC# 35202-9798043-1)	Iqbal Mahmood Malik	Member EC	Service	357 - Askari Housing Complex Zarrar Shaheed Road, Lahore Cantt	
8	Mr.Athar Ehsan ul Haq (CNIC# 35201-1638295-9)	M. Ehsan ul Haq	Joint Secretary	Service	W325 Phase III Defence Housing Authority, Lahore	
9	MS.Fatimah Iqbal Khan (CNIC#35200-1452783-0)	Muhammad Ibal Khan	Member EC	Service	House#3, Street#7, Mehmood Shaheer Road Shahdara, Lahore	
10	Sheikh Muhammad Omar (CNIC# 35101-7927873-5)	Sh. Allau Din	Member EC	Business	19-N Gulberg-II, Lahore	
11	Mr.Asad Ali Minhas (CNIC# 35201-6322119-3)	Talib Ali Minhas	Treasurer	Business	202/1 – N Defence Housing Authority Lahore Cantt	

Dated the..... Day of2008
Witness to above signatures.

Signature

(Full name, CNIC#, Father's/Husband's Full Name)

Nationality

Occupation

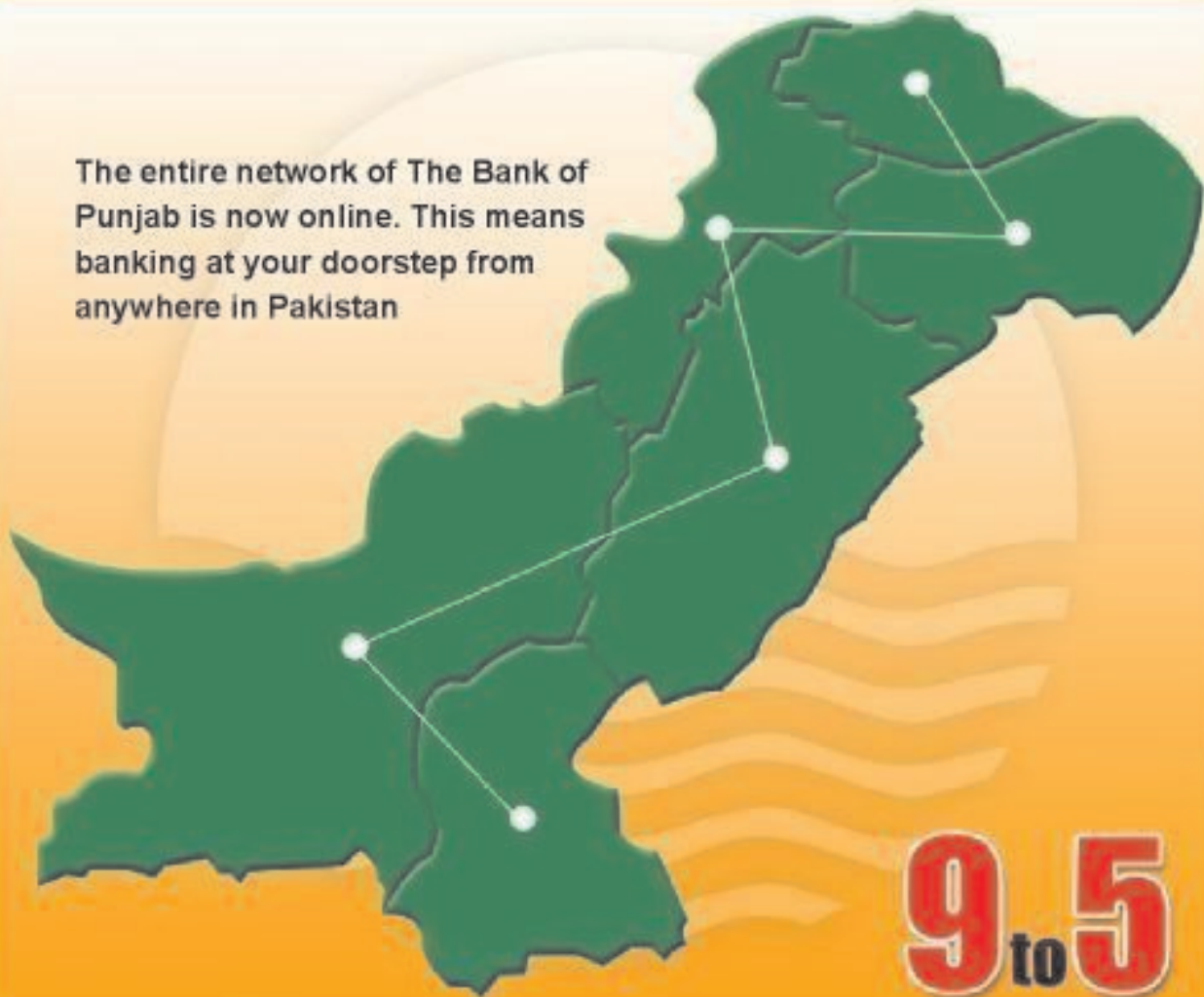
Full address

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from Anywhere!

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9 to 5

BANKING



The Bank of Punjab

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Long term: AA

SAFA Merit Award 2004



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